

MASTERANGE PROPERTIES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

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FOR THE YEAR ENDED 31 DECEMBER 2013**

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MASTERANGE PROPERTIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013**

DIRECTOR: A Mendelsohn

SECRETARY: Mrs R Mendelsohn

REGISTERED OFFICE: 34 St George's Road
London
NW11 0LR

REGISTERED NUMBER: 05246007 (England and Wales)

ACCOUNTANTS: STERN ASSOCIATES
Chartered Accountants
2 Helenslea Avenue
London
NW11 8ND

ABBREVIATED BALANCE SHEET
31 DECEMBER 2013

	Notes	31.12.13 €	€	31.12.12 €	€
FIXED ASSETS					
Investment property	2		1,171,895		1,171,895
CURRENT ASSETS					
Debtors		121,129		103,543	
Cash at bank		<u>37,300</u>		<u>37,660</u>	
		158,429		141,203	
CREDITORS					
Amounts falling due within one year	3	<u>104,631</u>		<u>92,577</u>	
NET CURRENT ASSETS			<u>53,798</u>		<u>48,626</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,225,693		1,220,521
CREDITORS					
Amounts falling due after more than one year	3		<u>1,087,688</u>		<u>1,114,644</u>
NET ASSETS			<u>138,005</u>		<u>105,877</u>
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Profit and loss account			<u>138,002</u>		<u>105,874</u>
SHAREHOLDERS' FUNDS			<u>138,005</u>		<u>105,877</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 August 2014 and were signed by:

A Mendelsohn - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rent receivable, including property running costs recharged to tenants.

Investment property

Investment properties, comprising freehold land and buildings in Germany and the UK, are stated at cost. The properties have not been revalued at the year end as required by Statement of Standard Accounting Practice No 19 and no provision is made for depreciation. The director considers that this accounting policy, which represents a departure from statutory accounting rules, is necessary to provide a true and fair view.

Foreign currencies

Assets and liabilities in pounds sterling are translated into euros at the rates of exchange ruling at the balance sheet date. Transactions in pounds sterling are translated into euros at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. INVESTMENT PROPERTY

	Total €
COST	
At 1 January 2013	
and 31 December 2013	<u>1,171,895</u>
NET BOOK VALUE	
At 31 December 2013	<u>1,171,895</u>
At 31 December 2012	<u>1,171,895</u>

3. CREDITORS

Creditors include an amount of € 1,114,644 (31.12.12 - € 1,140,145) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 €	31.12.12 €
2	Ordinary	£1	<u>3</u>	<u>3</u>

5. ULTIMATE CONTROLLING PARTY

The company is controlled by the director, Mr .A Mendelsohn and the company secretary, Mrs R Mendelsohn.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.