

Registration number 05245606

AMENDED
Aglory Merchant Enterprises Limited

Abbreviated accounts
for the year ended 30 September 2013

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Aglory Merchant Enterprises Limited

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Aglory Merchant Enterprises Limited

**Accountants' report on the financial statements to the directors of
Aglory Merchant Enterprises Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2013 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Doshi & Co. Accountants

**6th Floor, AMP House
Dingwall Road
Croydon
CR0 2LX**

Date: 23/07/14

Aglory Merchant Enterprises Limited

**Abbreviated balance sheet
as at 30 September 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		206,998		213,727
Current assets					
Stocks		555,850		460,250	
Debtors					
falling due within one year		7,456		7,231	
Cash at bank and in hand		7,573		4,549	
		<u>570,879</u>		<u>472,030</u>	
Creditors: amounts falling due within one year		<u>(459,357)</u>		<u>(364,251)</u>	
Net current assets			<u>111,522</u>		<u>107,779</u>
Total assets less current liabilities			318,520		321,506
Creditors: amounts falling due after more than one year			<u>(112,866)</u>		<u>(117,612)</u>
Net assets			<u>205,654</u>		<u>203,894</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>204,654</u>		<u>202,894</u>
Shareholders' funds			<u>205,654</u>		<u>203,894</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Aglory Merchant Enterprises Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2013 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on and signed on its behalf by

Mrs E Adebola
Director



Registration number 05245606

The notes on pages 4 to 5 form an integral part of these financial statements.

Aglory Merchant Enterprises Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2013**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Equipment	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 October 2012	249,805
Additions	2,203
At 30 September 2013	<u>252,008</u>
Depreciation	
At 1 October 2012	36,078
Charge for year	8,932
At 30 September 2013	<u>45,010</u>
Net book values	
At 30 September 2013	<u>206,998</u>
At 30 September 2012	<u><u>213,727</u></u>

Aglory Merchant Enterprises Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2013**

..... continued

3. Share capital	2013	2012
	£	£
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
 Equity Shares		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>