

Registered Number 05245606

AGLORY MERCHANT ENTERPRISES LIMITED

Abbreviated Accounts

30 September 2013

Abbreviated Balance Sheet as at 30 September 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	206,998	213,727
		<u>206,998</u>	<u>213,727</u>
Current assets			
Stocks		563,800	460,250
Debtors		7,456	7,231
Cash at bank and in hand		7,886	4,549
		<u>579,142</u>	<u>472,030</u>
Creditors: amounts falling due within one year		(469,010)	(364,251)
Net current assets (liabilities)		<u>110,132</u>	<u>107,779</u>
Total assets less current liabilities		<u>317,130</u>	<u>321,506</u>
Creditors: amounts falling due after more than one year		(112,866)	(117,612)
Total net assets (liabilities)		<u>204,264</u>	<u>203,894</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		203,264	202,894
Shareholders' funds		<u>204,264</u>	<u>203,894</u>

- For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 June 2014

And signed on their behalf by:

Mrs E Adebola, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents total invoice value, excluding value added tax, of sales during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Equipment - 10% on reducing balance

Motor vehicle - 25% on reducing balance

Other accounting policies

Stock - Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 October 2012	249,805
Additions	2,203
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2013	<u>252,008</u>
Depreciation	
At 1 October 2012	36,078
Charge for the year	8,932
On disposals	-
At 30 September 2013	<u>45,010</u>
Net book values	
At 30 September 2013	<u>206,998</u>
At 30 September 2012	<u>213,727</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.