

Registered Number 05245606

AGLORY MERCHANT ENTERPRISES LIMITED

Abbreviated Accounts

30 September 2015

Abbreviated Balance Sheet as at 30 September 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	220,267	203,433
		<u>220,267</u>	<u>203,433</u>
Current assets			
Stocks		593,843	598,755
Debtors		3,226	5,030
Cash at bank and in hand		2,014	1,737
		<u>599,083</u>	<u>605,522</u>
Creditors: amounts falling due within one year		(482,379)	(494,181)
Net current assets (liabilities)		<u>116,704</u>	<u>111,341</u>
Total assets less current liabilities		<u>336,971</u>	<u>314,774</u>
Creditors: amounts falling due after more than one year		(123,587)	(106,885)
Total net assets (liabilities)		<u>213,384</u>	<u>207,889</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		212,384	206,889
Shareholders' funds		<u>213,384</u>	<u>207,889</u>

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 May 2016

And signed on their behalf by:

Mrs E Adebola, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Fixtures, fittings and equipment - 10% on reducing balance

Motor vehicles - 25% on reducing balance

Other accounting policies

Leasing : Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock : Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 October 2014	256,784
Additions	36,699
Disposals	(14,319)
Revaluations	-
Transfers	-
At 30 September 2015	<u>279,164</u>
Depreciation	
At 1 October 2014	53,351
Charge for the year	13,824
On disposals	(8,278)
At 30 September 2015	<u>58,897</u>
Net book values	
At 30 September 2015	<u>220,267</u>
At 30 September 2014	<u>203,433</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2015	2014
£	£

1,000 Ordinary shares of £1 each

1,000

1,000

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