

**AGRICOLA GROWERS HOLDINGS LIMITED (FORMERLY AGRICOLA  
GROWERS LIMITED)**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

**Company Registration No. 05245363 (England and Wales)**

**TUESDAY**



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**COMPANIES HOUSE**

# **AGRICOLA GROWERS HOLDINGS LIMITED (FORMERLY AGRICOLA GROWERS LIMITED)**

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# **AGRICOLA GROWERS HOLDINGS LIMITED (FORMERLY AGRICOLA GROWERS LIMITED)**

## **ABBREVIATED BALANCE SHEET**

***AS AT 30 SEPTEMBER 2014***

	Notes	£	2014 £	£	2013 £
<b>Fixed assets</b>					
Intangible assets	2		42,487		44,341
Tangible assets	2		826,783		718,960
Investments	2		690		690
			<u>869,960</u>		<u>763,991</u>
<b>Current assets</b>					
Stocks		542,436		454,861	
Debtors		366,517		301,247	
Cash at bank and in hand		91,296		-	
		<u>1,000,249</u>		<u>756,108</u>	
<b>Creditors: amounts falling due within one year</b>	3	(533,258)		(597,001)	
<b>Net current assets</b>			<u>466,991</u>		<u>159,107</u>
<b>Total assets less current liabilities</b>			<u>1,336,951</u>		<u>923,098</u>
<b>Creditors: amounts falling due after more than one year</b>	4		(583,933)		(230,246)
<b>Provisions for liabilities</b>			<u>(136,480)</u>		<u>(100,259)</u>
			<u>616,538</u>		<u>592,593</u>
<b>Capital and reserves</b>					
Called up share capital			2		2
Profit and loss account			616,536		592,591
<b>Shareholders' funds</b>			<u>616,538</u>		<u>592,593</u>

# **AGRICOLA GROWERS HOLDINGS LIMITED (FORMERLY AGRICOLA GROWERS LIMITED)**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

***AS AT 30 SEPTEMBER 2014***

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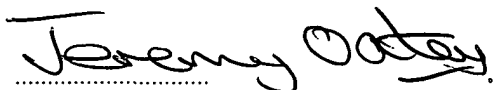
For the financial year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 5 January 2015 .....



JP Oatey  
**Director**

**Company Registration No. 05245363**

# AGRICOLA GROWERS HOLDINGS LIMITED (FORMERLY AGRICOLA GROWERS LIMITED)

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents revenue recognised in the financial statements. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying goods and services and excludes value added tax.

#### **1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### **1.5 Grain storage and subsidy rights**

Grain storage and subsidy rights are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

#### **1.6 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% straight line
Fixtures, fittings & equipment	10%-33% straight line
Motor vehicles	25% straight line

#### **1.7 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.8 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.9 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.10 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# **AGRICOLA GROWERS HOLDINGS LIMITED (FORMERLY AGRICOLA GROWERS LIMITED)**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

### **2 Fixed assets**

	<b>Intangible assets</b>	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 October 2013	69,055	1,118,139	690	1,187,884
Additions	7,500	345,058	-	352,558
Disposals	-	(183,837)	-	(183,837)
At 30 September 2014	76,555	1,279,360	690	1,356,605
<b>Depreciation</b>				
At 1 October 2013	24,714	399,179	-	423,893
On disposals	-	(71,004)	-	(71,004)
Charge for the year	9,354	124,402	-	133,756
At 30 September 2014	34,068	452,577	-	486,645
<b>Net book value</b>				
At 30 September 2014	42,487	826,783	690	869,960
At 30 September 2013	44,341	718,960	690	763,991

### **3 Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £274,890 (2013 - £441,211).

### **4 Creditors: amounts falling due after more than one year**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Analysis of loans repayable in more than five years</b>		
Total amounts repayable by instalments which are due in more than five years	216,498	32,981

The aggregate amount of creditors for which security has been given amounted to £583,933 (2013 - £230,246).

# AGRICOLA GROWERS HOLDINGS LIMITED (FORMERLY AGRICOLA GROWERS LIMITED)

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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### **5 Directors' Advances, Credit and Guarantees**

The following directors had loans during the year. Interest of 4% up to 5 April 2014 and interest of 3.25% from 6 April 2014 is charged on the loans and they are repayable on demand. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2014	2013	in year
	£	£	£
JP Oatey	10,727	17,180	31,931
Mrs SH Oatey	32,923	28,220	51,346
	<u>          </u>	<u>          </u>	<u>          </u>

#### ***JP Oatey***

Total advances and credits during the year - £25,075

Amounts repaid - £31,528.

#### ***Mrs SH Oatey***

Total advances and credits during the year - £30,118

Amounts repaid - £25,415.