

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

1 OCTOBER 2011 TO 31 MARCH 2013

FOR

PEAK TOOLMAKERS (ASSETS) LIMITED

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for the period 1 October 2011 to 31 March 2013

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PEAK TOOLMAKERS (ASSETS) LIMITED

COMPANY INFORMATION
for the period 1 October 2011 to 31 March 2013

DIRECTORS:

G Tiso
G Bacon
J N Buxton

REGISTERED OFFICE:

Smeckley Wood Close
Chesterfield Trading Estate
Chesterfield
Derbyshire
S41 9PZ

REGISTERED NUMBER:

05245349 (England and Wales)

ACCOUNTANTS:

LDP Luckmans
Victoria House
44-45 Queens Road
Coventry
West Midlands
CV1 3EH

ABBREVIATED BALANCE SHEET
31 March 2013

	Notes	2013 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		3		3
Tangible assets	3		<u>234,254</u>		<u>444,951</u>
			234,257		444,954
CURRENT ASSETS					
Debtors		313,547		189,413	
Cash at bank		<u>3,083</u>		<u>3,283</u>	
		316,630		192,696	
CREDITORS					
Amounts falling due within one year	4	<u>91,227</u>		<u>143,591</u>	
NET CURRENT ASSETS			<u>225,403</u>		<u>49,105</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			459,660		494,059
CREDITORS					
Amounts falling due after more than one year	4		(30,144)		(18,906)
PROVISIONS FOR LIABILITIES			<u>(36,579)</u>		<u>(46,932)</u>
NET ASSETS			<u>392,937</u>		<u>428,221</u>
CAPITAL AND RESERVES					
Called up share capital	5		3		3
Other reserves			6		6
Profit and loss account			<u>392,928</u>		<u>428,212</u>
SHAREHOLDERS' FUNDS			<u>392,937</u>		<u>428,221</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 December 2013 and were signed on its behalf by:

G Tiso - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the period 1 October 2011 to 31 March 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

COST

At 1 October 2011
and 31 March 2013

NET BOOK VALUE

At 31 March 2013
At 30 September 2011

Total
£

3

3

3

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the period 1 October 2011 to 31 March 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	595,759
Additions	71,345
Disposals	(296,980)
At 31 March 2013	<u>370,124</u>
DEPRECIATION	
At 1 October 2011	150,808
Charge for period	87,032
Eliminated on disposal	(101,970)
At 31 March 2013	<u>135,870</u>
NET BOOK VALUE	
At 31 March 2013	<u>234,254</u>
At 30 September 2011	<u>444,951</u>

4. CREDITORS

Creditors include an amount of £ 44,352 (2011 - £ 40,328) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2011 £
3	Ordinary	£1	<u>3</u>	<u>3</u>

6. ULTIMATE PARENT COMPANY

Peak Tooling Ltd is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.