
Metro 55 Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014

Prepared By:
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SATURDAY



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23/05/2015

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COMPANIES HOUSE

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014

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The company's registered number is 5243642

Registered Number: 5243642

BALANCE SHEET AT 30 SEPTEMBER 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	1,382	996
CURRENT ASSETS			
Debtors (amounts falling due within one year)	3	11,386	555
Cash at bank and in hand		<u>57,746</u>	<u>10,627</u>
		69,132	11,182
CREDITORS: Amounts falling due within one year		<u>25,358</u>	<u>11,939</u>
NET CURRENT ASSETS / (LIABILITIES)		43,774	(757)
TOTAL ASSETS LESS CURRENT LIABILITIES		45,156	239
PROVISIONS FOR LIABILITIES		<u>276</u>	<u>199</u>
NET ASSETS		<u>44,880</u>	<u>40</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>44,879</u>	<u>39</u>
SHAREHOLDERS' FUNDS		<u>44,880</u>	<u>40</u>

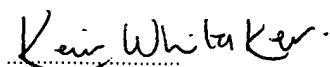
For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 May 2015 and signed on their behalf by



K Whitaker
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	reducing balance 15%
Equipment	straight line 33%

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Foreign Currency

Transactions in foreign currency are translated at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the exchange rate ruling at that date. Foreign exchange gains and losses are recognised in the income statement. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of trade discounts.

2. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Computer Equipment £	Total £
Cost			
At 1 October 2013	149	2,693	2,842
Additions	-	1,239	1,239
At 30 September 2014	149	3,932	4,081
Depreciation			
At 1 October 2013	11	1,835	1,846
For the year	21	832	853
At 30 September 2014	32	2,667	2,699
Net Book Amounts			
At 30 September 2014	117	1,265	1,382
At 30 September 2013	138	858	996

3. DEBTORS

	2014 £	2013 £
Amounts falling due within one year:		
Trade debtors	10,965	555
VAT	171	-
Other debtors	250	-
	11,386	555

4. SHARE CAPITAL

	2014 £	2013 £
Allotted, issued and fully paid:		
1 Ordinary shares of £ 1 each	1	1
	1	1

5. CONTROLLING PARTY

The company is controlled by the director named on the Director's Report.