
Metro 55 Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

Prepared By:
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WEDNESDAY



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07/06/2017
COMPANIES HOUSE

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

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The company's registered number is 5243642

Registered Number: 5243642

BALANCE SHEET AT 30 SEPTEMBER 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	584	919
CURRENT ASSETS			
Debtors (amounts falling due within one year)	3	698	415
Cash at bank and in hand		65,323	47,442
		66,021	47,857
CREDITORS: Amounts falling due within one year		20,547	19,420
NET CURRENT ASSETS		45,474	28,437
TOTAL ASSETS LESS CURRENT LIABILITIES		46,058	29,356
PROVISIONS FOR LIABILITIES		117	184
NET ASSETS		45,941	29,172
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		45,940	29,171
SHAREHOLDERS' FUNDS		45,941	29,172

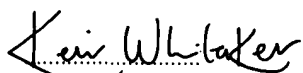
For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 May 2017 and signed on their behalf by



K Whitaker

Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	reducing balance 15%
Equipment	straight line 33%

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Foreign Currency

Transactions in foreign currency are translated at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the exchange rate ruling at that date. Foreign exchange gains and losses are recognised in the income statement. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Equipment £	Total £
Cost			
At 1 October 2015	149	3,932	4,081
Additions	129	-	129
At 30 September 2016	278	3,932	4,210
Depreciation			
At 1 October 2015	49	3,113	3,162
For the year	23	441	464
At 30 September 2016	72	3,554	3,626
Net Book Amounts			
At 30 September 2016	206	378	584
At 30 September 2015	100	819	919

Metro 55 Limited

3. DEBTORS

	2016	2015
	£	£
Amounts falling due within one year:		
Trade debtors	94	60
VAT	604	355
	<u>698</u>	<u>415</u>

4. SHARE CAPITAL

	2016	2015
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £ 1 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

5. CONTROLLING PARTY

The company is controlled by the director named on the Director's Report.