Registered number: 5243642

Metro 55 Limited

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

Prepared By:
Rogers
Chartered Accountants
20 St Georges Close
Toddington
Beds
LU5 6AT

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

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The company's registered number is 5243642

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BALANCE SHEET AT 30 SEPTEMBER 2016

	Notes		2016		*2015*
			£		*£*
FIXED ASSETS					
Tangible assets	2		584		*919*
CURRENT ASSETS					
Debtors (amounts falling due within one year)	3	698		*415*	
Cash at bank and in hand		65,323		*47,442*	
		66,021		*47,857*	
CREDITORS: Amounts falling due within one year		20,547		*19,420*	
NET CURRENT ASSETS			45,474		*28,437*
TOTAL ASSETS LESS CURRENT LIABILITIES			46,058		*29,356*
PROVISIONS FOR LIABILITIES			117		*184*
NET ASSETS			45,941		*29,172*
CAPITAL AND RESERVES					
Called up share capital	4		1		*1*
Profit and loss account			45,940		*29,171*
SHAREHOLDERS' FUNDS			45,941		*29,172*

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 May 2017 and signed on their behalf by

Kevin Whitaker

K Whitaker
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	reducing balance 15%
Equipment	straight line 33%

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Foreign Currency

Transactions in foreign currency are translated at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the exchange rate ruling at that date. Foreign exchange gains and losses are recognised in the income statement. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Fixtures and Fittings	Equipment	Total
	£	£	£
Cost			
At 1 October 2015	149	3,932	4,081
Additions	129	-	129
At 30 September 2016	278	3,932	4,210
Depreciation			
At 1 October 2015	49	3,113	3,162
For the year	23	441	464
At 30 September 2016	72	3,554	3,626
Net Book Amounts			
At 30 September 2016	206	378	584
At 30 September 2015	100	819	919

3. DEBTORS

	2016	*2015*
	£	*£*
Amounts falling due within one year:		
Trade debtors	94	*60*
VAT	604	*355*
	698	*415*

4. SHARE CAPITAL

	2016	*2015*
	£	*£*
Allotted, issued and fully paid:		
1 Ordinary shares of £ 1 each	1	*1*
	1	*1*

5. CONTROLLING PARTY

The company is controlled by the director named on the Director's Report.