

Registered number 5243642

Metro 55 Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013

Prepared By
Rogers
Chartered Accountants
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Toddington
Bedfordshire
LU5 6AT

MONDAY



A17 *A34TE6SG* #373
31/03/2014
COMPANIES HOUSE

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013

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The company's registered number is 5243642

Metro 55 Limited

Registered Number. 5243642

BALANCE SHEET AT 30 SEPTEMBER 2013

| | Notes | 2013 £ | 2012 £ |
|--|-------|---------------|--------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 996 | 1,629 |
| CURRENT ASSETS | | | |
| Debtors (amounts falling due within one year) | 3 | 555 | 555 |
| Cash at bank and in hand | | <u>10 627</u> | <u>2,935</u> |
| | | 11 182 | 3 490 |
| CREDITORS Amounts falling due within one year | | <u>11 939</u> | <u>4 777</u> |
| NET CURRENT LIABILITIES | | (757) | (1 287) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 239 | 342 |
| PROVISIONS FOR LIABILITIES | | <u>199</u> | <u>326</u> |
| NET ASSETS | | <u>40</u> | <u>16</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 1 | 1 |
| Profit and loss account | | <u>39</u> | <u>15</u> |
| SHAREHOLDERS' FUNDS | | <u>40</u> | <u>16</u> |


For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on 26 March 2014 and signed on their behalf
by



K Whitaker
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

1 ACCOUNTING POLICIES

1a Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for *Smaller Entities* (effective April 2008)

1b Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for *Smaller Entities* (effective April 2008)

1c Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

| | |
|-----------------------|----------------------|
| Fixtures and Fittings | reducing balance 15% |
| Equipment | straight line 33% |

1d Taxation

Corporation tax payable is provided on taxable profits at the current rates

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted

1e Foreign Currency

Transactions in foreign currency are translated at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the exchange rate ruling at that date. Foreign exchange gains and losses are recognised in the income statement. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction

1f Turnover

Turnover represents the invoiced value of goods and services supplied by the company net of trade discounts

2 TANGIBLE FIXED ASSETS

| | Fixtures and Fittings £ | Computer Equipment £ | Total £ |
|-------------------------|----------------------------------|----------------------------|------------|
| Cost | | | |
| At 1 October 2012 | - | 2 594 | 2 594 |
| Additions | 149 | 99 | 248 |
| At 30 September 2013 | 149 | 2 693 | 2 842 |
| Depreciation | | | |
| At 1 October 2012 | - | 965 | 965 |
| For the year | 11 | 870 | 881 |
| At 30 September 2013 | 11 | 1 835 | 1 846 |
| Net Book Amounts | | | |
| At 30 September 2013 | 138 | 858 | 996 |
| At 30 September 2012 | - | 1 629 | 1,629 |

3 DEBTORS

| | 2013 £ | 2012 £ |
|-------------------------------------|------------|------------|
| Amounts falling due within one year | | |
| Trade debtors | 555 | 555 |
| | <u>555</u> | <u>555</u> |

4 SHARE CAPITAL

| | 2013 £ | 2012 £ |
|---------------------------------|-----------|-----------|
| Allotted, issued and fully paid | | |
| 1 Ordinary shares of £ 1 each | 1 | 1 |
| | <u>1</u> | <u>1</u> |

5 CONTROLLING PARTY

The company is controlled by the director named on the Director's Report