

Registered Number 05243073

ABACUS SURVEYS UK LIMITED

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

| | <i>Notes</i> | <i>2016</i> | <i>2015</i> |
|---|--------------|-----------------|-----------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 2 | 28,385 | 30,584 |
| | | <u>28,385</u> | <u>30,584</u> |
| Current assets | | | |
| Debtors | | 57,724 | 139,154 |
| Cash at bank and in hand | | 114,679 | 86,743 |
| | | <u>172,403</u> | <u>225,897</u> |
| Creditors: amounts falling due within one year | | <u>(28,714)</u> | <u>(67,227)</u> |
| Net current assets (liabilities) | | <u>143,689</u> | <u>158,670</u> |
| Total assets less current liabilities | | <u>172,074</u> | <u>189,254</u> |
| Provisions for liabilities | | <u>(5,677)</u> | <u>(5,918)</u> |
| Total net assets (liabilities) | | <u>166,397</u> | <u>183,336</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 2 | 2 |
| Profit and loss account | | 166,395 | 183,334 |
| Shareholders' funds | | <u>166,397</u> | <u>183,336</u> |

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 March 2017

And signed on their behalf by:

P Fletcher, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings

and equipment - 15% on written down value

Motor vehicles - 25% on written down value

Other accounting policies

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

2 Tangible fixed assets

| | £ |
|---------------------|---------------|
| Cost | |
| At 1 September 2015 | 68,391 |
| Additions | 3,966 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 August 2016 | <u>72,357</u> |
| Depreciation | |
| At 1 September 2015 | 37,807 |
| Charge for the year | 6,165 |
| On disposals | - |
| At 31 August 2016 | <u>43,972</u> |

Net book values

| | |
|-------------------|---------------|
| At 31 August 2016 | <u>28,385</u> |
| At 31 August 2015 | <u>30,584</u> |

3 Called Up Share Capital

Allotted, called up and fully paid:

| | <i>2016</i> | <i>2015</i> |
|------------------------------|-------------|-------------|
| | £ | £ |
| 2 Ordinary shares of £1 each | 2 | 2 |

4 Transactions with directors

| | |
|---|---------------------|
| Name of director receiving advance or credit: | P Fletcher |
| Description of the transaction: | Interest free loans |
| Balance at 1 September 2015: | £ 0 |
| Advances or credits made: | £ 865 |
| Advances or credits repaid: | - |
| Balance at 31 August 2016: | <u>£ 865</u> |

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