

SEVEN STAR PROPERTIES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
28TH FEBRUARY 2011



SEVEN STAR PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 28TH FEBRUARY 2011

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SEVEN STAR PROPERTIES LIMITED**ABBREVIATED BALANCE SHEET****28TH FEBRUARY 2011**

	Note	2011 £	£	2010 £	£
CURRENT ASSETS					
Stocks		-		115,021	
Cash at bank and in hand		1,222		-	
		<u>1,222</u>		<u>115,021</u>	
CREDITORS: Amounts falling due within one year		<u>36,042</u>		<u>146,363</u>	
NET CURRENT LIABILITIES			<u>(34,820)</u>		<u>(31,342)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(34,820)</u>		<u>(31,342)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	2		2		2
Profit and loss account			<u>(34,822)</u>		<u>(31,344)</u>
DEFICIT			<u>(34,820)</u>		<u>(31,342)</u>


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 28/11/11, and are signed on their behalf by


Mr F Ismail


Mr K Ismail

Company Registration Number 5242915

The notes on page 2 form part of these abbreviated accounts

SEVEN STAR PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28TH FEBRUARY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

2. SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2011		2010
	No	£	No
			£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>