

Registration number: 5242501

A. G. S. Sailing Limited

Abbreviated Accounts

for the Year Ended 31 March 2008

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A. G. S. Sailing Limited
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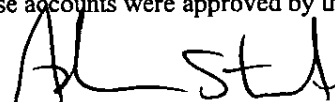
A. G. S. Sailing Limited
Abbreviated Balance Sheet as at 31 March 2008

		2008		2007	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		908		302
Current assets					
Debtors		210		-	
Cash at bank and in hand		63,508		22,795	
		<u>63,718</u>		<u>22,795</u>	
Creditors: Amounts falling due within one year		<u>(50,751)</u>		<u>(4,739)</u>	
Net current assets			<u>12,967</u>		<u>18,056</u>
Net assets			<u>13,875</u>		<u>18,358</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss reserve			<u>13,874</u>		<u>18,357</u>
Shareholders' funds			<u>13,875</u>		<u>18,358</u>

For the financial year ended 31 March 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 27.10.08



A G C Stead
Director

The notes on pages 2 to 3 form an integral part of these financial statements

Notes to the abbreviated accounts for the Year Ended 31 March 2008

	Tangible assets £
Cost	
As at 1 April 2007	908
Additions	<u>1,362</u>
As at 31 March 2008	<u>2,270</u>
Depreciation	
As at 1 April 2007	606
Charge for the year	<u>756</u>
As at 31 March 2008	<u>1,362</u>
Net book value	
As at 31 March 2008	<u>908</u>
As at 31 March 2007	<u>302</u>

A. G. S. Sailing Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2008

continued

3 Share capital

	2008	2007
	£	£
Authorised		
Equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>

4 Related parties

Director's current account

The following balance owed to the director was outstanding at the year end

	2008	2007
	£	£
A G C Stead	<u>27,057</u>	<u>2,791</u>

No interest is charged in respect of this balance