

Registered number
05242321

Aarti Properties Limited
Abbreviated Accounts
31 December 2013

Ashton Shah & Co
Chartered Certified Accountants
Laxmi House 2-b Draycott Avenue
Kenton Harrow Middlesex HA3 0BU

Aarti Properties Limited**Registered number:** 05242321**Abbreviated Balance Sheet
as at 31 December 2013**

	Notes	2013	2012
		£	£
Fixed assets			
Investments	2	3,027,308	3,027,308
Current assets			
Cash at bank and in hand		41,973	66,602
Creditors: amounts falling due within one year		(144,468)	(133,833)
Net current liabilities		(102,495)	(67,231)
Total assets less current liabilities		2,924,813	2,960,077
Creditors: amounts falling due after more than one year		(2,220,685)	(2,328,183)
Net assets		704,128	631,894
Capital and reserves			
Called up share capital	4	90	90
Profit and loss account		704,038	631,804
Shareholders' funds		704,128	631,894

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Dhirendra N Shah

Director

Approved by the board on 12 June 2014

Aarti Properties Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of rent receivable in the year on its investment properties..

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Investment property

Investment properties are accounted for in accordance with Financial Reporting Standard for Smaller Entities (effective 2008), as follows:

- (i) Investment properties are valued annually except during those years where, in the opinion of the Director, the valuation is not materially different to the book value. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year; and
- (ii) no depreciation is provided in respect of leasehold investment properties where the lease has over 20 years to run.

Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the director believes that the policy of not providing depreciation is necessary in order for the financial statements to give a true and fair view, since the current value of the investment properties, and changes to the current value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation, and the amount which might otherwise have been included cannot be separately identified or quantified.

2 Investments **£**

Cost

At 1 January 2013	3,027,308
At 31 December 2013	<u>3,027,308</u>

3 Loans	2013	2012
	£	£
Creditors include:		
Secured bank loans	<u>299,763</u>	<u>349,461</u>

4 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	90	<u>90</u>	<u>90</u>

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