Aarti Properties Limited

Registered number: 05242321

Balance Sheet

as at 31 December 2016

	Notes		2016		2015
			£		£
Fixed assets					
Investments	2		3,027,308		3,027,308
Current assets					
Debtors	3	924		-	
Cash at bank and in hand		46,345		63,768	
		47,269		63,768	
Creditors: amounts falling due within one year	4	(166,983)		(161,500)	
Net current liabilities			(119,714)		(97,732)
Total assets less current liabilities			2,907,594		2,929,576
Creditors: amounts falling due after more than one year	5		(1,981,653)		(2,077,617)
Net assets			925,941		851,959
Capital and reserves					
Called up share capital			90		90
Profit and loss account			925,851		851,869
Shareholders' funds			925,941		851,959

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Dhirendra N Shah
Director

Approved by the board on 12 July 2017

Aarti Properties Limited
Notes to the Accounts
for the year ended 31 December 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue received from renting of the company's investment property. Turnover from the renting of property is recognised by reference to terms of the agreement or lease granted to the occupier.

Investments

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation resrve

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Investments

Property	**£**
Cost	
At 1 January 2016	3,027,308
At 31 December 2016	3,027,308

3 Debtors **2016** **2015**

	£	£
Other debtors	924	-

4 Creditors: amounts falling due within one year

	2016	2015
	£	£
Bank loans - current instalments	55,285	55,285
Rent received in advance	39,375	39,375
Corporation tax	28,108	28,380
Other taxes and social security costs	58	-
Other creditors	44,157	38,460
	166,983	161,500

5 Creditors: amounts falling due after one year

	2016	2015
	£	£
Bank loans	89,822	142,360
Director's loan account	799,231	757,657
Other creditors	1,092,600	1,177,600
	1,981,653	2,077,617

6 Loans

	2016	2015
	£	£
Creditors include:		
Secured bank loans	145,108	197,645

The bank loan is secured on the investment property of the company.

7 Other information

Aarti Properties Limited is a private company limited by shares and incorporated in England. Its registered office is:

22 South Road
Southall
Middlesex
UB1 1RT