

Section 106

Form 4.72

Return of Final Meeting in a
Creditors' Voluntary Winding Up

Pursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

05242232

Name of Company

Elite IT Services Limited

I / We

Philip Booth, Booth & Co, Coopers House, Intake Lane, Ossett, WF5 0RG

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly ~~held on~~ summoned for 10 December 2015 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting.

2 give notice that a meeting of the creditors of the company was duly ~~held on~~ summoned for 10 December 2015 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

The meeting was held at Booth & Co, Coopers House, Intake Lane, Ossett, WF5 0RG

The winding up covers the period from 2 December 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

Signed

P. Booth

Date 10 December 2015

Booth & Co
Coopers House
Intake Lane
Ossett

WF5 0RG

Ref ELI001/PB/AB/LB/MJ

FRIDAY



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11/12/2015

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COMPANIES HOUSE

**ELITE IT SERVICES LIMITED
IN CREDITORS VOLUNTARY LIQUIDATION**

**Liquidator's Final Report To Members And Creditors Pursuant To
Section 106 Of The Insolvency Act 1986 For The
Period 2 December 2014 to 10 December 2015**

**Philip Booth
Liquidator**

**Booth & Co
Coopers House
Intake Lane
Ossett
WF5 0RG**

Statutory Information

Company Name	Elite IT Services Limited ("the Company")		
Company Number	05242232		
Date of Incorporation:	27 September 2004		
Principal Activity:	IT Consultancy		
Registered Office:	Coopers House Intake Lane Ossett WF5 0RG	<i>formerly</i>	17 Benwick Court 83 Croydon Road London SE20 7SS
Trading Address:	17 Benwick Court 83 Croydon Road London SE20 7SS		
Date of Liquidation	2 December 2014		
Liquidator:	Philip Booth		
Basis of Remuneration:	The Liquidator's fees be based on time costs, including those incurred in matters falling outside his statutory duties undertaken at the request of creditors and that the Liquidator be at liberty to draw fees and disbursements in accordance with the foregoing resolution without further reference to creditors		

1. Introduction

- 1.1 I am writing to provide you with my final report on the conduct of the Liquidation for the period from 2 December 2014 to 10 December 2015.

2. Receipts

- 2.1 A copy of the Receipts and Payments Account made up to 10 December 2015 is attached.
- 2.2 Computer equipment was estimated to realise the sum of £3,500 on the Company's Statement of Affairs. The equipment was sold to the Director of the Company for the amount of £3,700, no VAT was chargeable as the Company was not VAT registered. The sale was agreed on 17 December 2014, and payment was received on 9 January 2015. Because of the relatively low value of the assets it was not considered to be commercially viable to instruct agents in this matter.
- 2.3 As creditors did not take the opportunity to form a creditors committee in this case, the requirement set out in Statement of Insolvency Practice 13, to consult with the committee prior to the sale of assets to a connected party, does not apply.
- 2.4 The only other realisation during the period covered by this report is gross bank interest of £0.17. No other asset realisations were anticipated in the Statement of Affairs.

3. Payments

- 3.1 As per the resolution passed at the Section 98 meeting of creditors, I have received £2,443.89 of the agreed fee of £3,000 for assisting the Director with the preparation of the Director's Report and Statement of Affairs.
- 3.2 The sum of £920 has been paid in respect of the petitioning creditors solicitors' costs.
- 3.3 There have been no other payments made during the period covered by this report other than Office Holder expenses and costs which are referred to in Section 8 of this report.

4. Debenture Holder & Secured Creditors

- 4.1 There are no secured creditors in this matter.

5. Preferential Creditors

- 5.1 The Company's Statement of Affairs showed that the director had a preferential claim in the sum of £2,071.26 in respect of redundancy and pay in lieu of notice. No claim has been received.

6. Unsecured Creditors

- 6.1 The Director estimated in the Statement of Affairs that unsecured creditors amounted to £21,815.25.
- 6.2 A Proof of Debt form has been received from HM Revenue & Customs in respect of their claim in the amount of £19,879.20.
- 6.3 In my letter dated 30 September 2015, creditors were provided with formal notice of no dividend in accordance with Rule 11.7 of the Insolvency Rules 1986.

7. Directors' Conduct Report & Investigation

- 7.1 As required, I have submitted my confidential report to the Department of Trade & Industry. I have also carried out my investigations into the conduct of the business.
- 7.2 Pursuant to the provisions of Statement of Insolvency Practice 2, I can advise creditors that my investigations did not reveal any matters which would require me to take further action against an officer of the Company, or any third parties

8. Liquidator's Remuneration

- 8.1 At the first meeting of creditors held on 2 December 2014, it was resolved by the general body of creditors that the Liquidator's fees be based on time costs, including those incurred in matters falling outside his statutory duties undertaken at the request of creditors and that the Liquidator be at liberty to draw fees and disbursements in accordance with the foregoing resolution without further reference to creditors.
- 8.2 I have been unable to draw any monies in respect of my total time costs of £1,639 representing 12.00 hours at an average charge out rate of £136.58 per hour. Appendix A shows a breakdown of these costs
- 8.3 Disbursements to the value of £383.55 have been incurred to date, none of which have been recovered due to insufficient realisations.
- 8.4 The disbursements incurred are detailed below

<u>Category 1</u>	£	<u>Category 2</u>	£
<u>Disbursements</u>		<u>Disbursements</u>	
Statutory Advertising	300.00	Photocopying	8.55
Insurance Bond	72 00		
Postage	3 00		
	<hr/> 375.00		<hr/> 8.55
	<hr/>		<hr/>

- 8.5 Category 1 disbursements relate to external services provided which are directly attributable to the case. Category 2 disbursements relate to shared or allocated costs which generally relate to internal charges made for items such as document storage, photocopying, room hire and mileage.
- 8.6 Creditor approval is required for Category 2 disbursements to be charged as an expense of the Liquidation in accordance with best practice guidelines as set out in Statement of Insolvency Practice 9. Creditors approved these charges at the meeting of creditors held on 2 December 2014
- 8.7 Further information in respect of the remuneration of Liquidators in a Creditors Voluntary Liquidation may be obtained from the R3 website using the following link:

<http://www.r3.org.uk/index.cfm?page=1210>

9. Conclusion

- 9.1 I hope this report sufficiently updates you on the conduct of the liquidation. However, should creditors require further information in respect of the Liquidator's remuneration or expenses set out in the report, a written request should be submitted in accordance with the requirements set out in Rule 4.49E of the Insolvency Rules 1986, a copy of which is included at Appendix B.

Yours faithfully

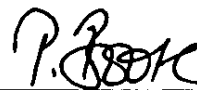
A handwritten signature in black ink, appearing to read 'P Booth', with a stylized flourish at the end.

Philip Booth
Liquidator

Elite IT Services Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 2 December 2014 To 10 December 2015

S of A £		£	£
	ASSET REALISATIONS		
3,500.00	Computer Equipment	3,700 00	
293.00	Cash at Bank	143 72	
	Bank Interest Gross	0 17	
			3,843 89
	COST OF REALISATIONS		
	Petitioners Costs	920.00	
	Preparation of S of A	2,443 89	
	VAT	480 00	
			(3,843 89)
	PREFERENTIAL CREDITORS		
(253 15)	Eli Mensah- Holiday Pay	NIL	
			NIL
	UNSECURED CREDITORS		
(2,071 26)	Eli Mensah- Redundancy & PILON	NIL	
(19,743 99)	HM Revenue & Customs - CT & Penalt	NIL	
			NIL
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	
			NIL
(18,375.40)			NIL
	REPRESENTED BY		
			NIL

Note VAT is irrecoverable



Philip Booth
Liquidator

Time Entry - SIP9 Time & Cost Summary

ELJ001 - Elite IT Services Limited
All Post Appointment Project Codes
From 02/12/2014 To 10/12/2015

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1.00	0.00	4.20	1.40	6.60	892.00	135.15
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.70	0.40	1.10	124.50	113.18
Investigations	0.00	0.00	4.30	0.00	4.30	622.50	144.77
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	1.00	0.00	9.20	1.80	12.00	1,639.00	136.58
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Creditors' & Members' request for further information

Rule 4.49E of the Insolvency Rules 1986

4.49E (1) If—

(a) within the period mentioned in paragraph (2)—

(i) a secured creditor, or

(ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or

(iii) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company, or

(b) with the permission of the court upon an application made within the period mentioned in paragraph (2)—

(i) any unsecured creditor, or

(ii) any member of the company in a members' voluntary winding up,

makes a request in writing to the liquidator for further information about remuneration or expenses set out in a progress report in accordance with Rule 4.49B(1)(e) or (f) (including by virtue of Rule 4.49C(5)) or in a draft report under Rule 4.49D, the liquidator must, within 14 days of receipt of the request, comply with paragraph (3) except to the extent that the request is in respect of matter in a draft report under Rule 4.49D or a progress report required by Rule 4.108 which (in either case) was previously included in a progress report not required by Rule 4.108.

4.49E (2) The period referred to in paragraph (1)(a) and (b) is—

(a) 7 business days of receipt (by the last of them in the case of an application by more than one member) of the progress report where it is required by Rule 4.108, and

(b) 21 days of receipt (by the last of them in the case of an application by more than one member) of the report or draft report in any other case.

4.49E (3) The liquidator complies with this paragraph by either—

(a) providing all of the information asked for, or

(b) so far as the liquidator considers that—

(i) the time or cost of preparation of the information would be excessive, or

(ii) disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or

(iii) the liquidator is subject to an obligation of confidentiality in respect of the information, giving reasons for not providing all of the information.

4.49E (4) Any creditor, and any member of the company in a members' voluntary winding up, who need not be the same as the creditors or members who asked for the information, may apply to the court within 21 days of—

(a) the giving by the liquidator of reasons for not providing all of the information asked for, or

(b) the expiry of the 14 days provided for in paragraph (1), and the court may make such order as it thinks just.

4.49E (5) Without prejudice to the generality of paragraph (4), the order of the court under that paragraph may extend the period of 8 weeks or, as the case may be, 4 weeks provided for in Rule 4.131(1B) or 4.148C(2) by such further period as the court thinks just.

4.49E (6) This Rule does not apply where the liquidator is the official receiver.