

**REGISTERED NUMBER: 05241848 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**  
**FOR**  
**BELL CORNWALL ASSOCIATES LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2018

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**BELL CORNWALL ASSOCIATES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

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**DIRECTORS:** Ms C E L Bell  
Mr J M Cornwall

**SECRETARY:** Mr J M Cornwall

**REGISTERED OFFICE:** 67 Lancaster House  
67 Newhall Street  
Birmingham  
B3 1NQ

**REGISTERED NUMBER:** 05241848 (England and Wales)

**ACCOUNTANTS:** Brookes Stephens  
New Media House  
Davidson Road  
Lichfield  
Staffordshire  
WS14 9DZ

**BALANCE SHEET**  
**31 DECEMBER 2018**

	Notes	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	4		35,411		49,372
<b>Current assets</b>					
Debtors	5	192,417		131,811	
Cash at bank		<u>80,642</u>		<u>23,750</u>	
		273,059		155,561	
<b>Creditors</b>					
Amounts falling due within one year	6	<u>187,613</u>		<u>139,908</u>	
<b>Net current assets</b>			85,446		15,653
<b>Total assets less current liabilities</b>			120,857		65,025
<b>Provisions for liabilities</b>			5,368		6,661
<b>Net assets</b>			<u>115,489</u>		<u>58,364</u>
<b>Capital and reserves</b>					
Called up share capital	8		1,000		1,000
Retained earnings			<u>114,489</u>		<u>57,364</u>
<b>Shareholders' funds</b>			<u>115,489</u>		<u>58,364</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 DECEMBER 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 June 2019 and were signed on its behalf by:

Mr J M Cornwall - Director

Ms C E L Bell - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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**1. STATUTORY INFORMATION**

Bell Cornwall Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance and in accordance with the property

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2017 - 10) .

**4. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2018	35,782	58,418	43,175	137,375
Additions	-	-	260	260
At 31 December 2018	<u>35,782</u>	<u>58,418</u>	<u>43,435</u>	<u>137,635</u>
<b>DEPRECIATION</b>				
At 1 January 2018	21,469	38,347	28,187	88,003
Charge for year	7,156	4,015	3,050	14,221
At 31 December 2018	<u>28,625</u>	<u>42,362</u>	<u>31,237</u>	<u>102,224</u>
<b>NET BOOK VALUE</b>				
At 31 December 2018	<u>7,157</u>	<u>16,056</u>	<u>12,198</u>	<u>35,411</u>
At 31 December 2017	<u>14,313</u>	<u>20,071</u>	<u>14,988</u>	<u>49,372</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	172,134	117,763
Other debtors	<u>20,283</u>	<u>14,048</u>
	<u>192,417</u>	<u>131,811</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	13,354	10,662
Taxation and social security	99,064	66,815
Other creditors	<u>75,195</u>	<u>62,431</u>
	<u>187,613</u>	<u>139,908</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**7. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	22,593	22,593
Between one and five years	<u>7,102</u>	<u>29,731</u>
	<u>29,695</u>	<u>52,324</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**9. RELATED PARTY DISCLOSURES**

During the year, total dividends of £155,000 (2017 - £121,000) were paid to the directors .

At the year end, the company owed the directors £20,735 (2017: £16,235). These loans are interest free and repayable on demand.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.