

**REGISTERED NUMBER: 05241848 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**  
**FOR**  
**BELL CORNWALL ASSOCIATES LIMITED**

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abridged Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

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**BELL CORNWALL ASSOCIATES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

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<b>DIRECTORS:</b>	Ms C E L Bell J M Cornwall
<b>SECRETARY:</b>	J M Cornwall
<b>REGISTERED OFFICE:</b>	67 Lancaster House 67 Newhall Street Birmingham B3 1NQ
<b>REGISTERED NUMBER:</b>	05241848 (England and Wales)
<b>ACCOUNTANTS:</b>	Brookes Stephens New Media House Davidson Road Lichfield Staffordshire WS14 9DZ

ABRIDGED BALANCE SHEET  
31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible assets	4		49,372		64,251
<b>Current assets</b>					
Debtors		131,811		145,634	
Cash at bank		<u>23,750</u>		<u>37,080</u>	
		155,561		182,714	
<b>Creditors</b>					
Amounts falling due within one year		<u>139,908</u>		<u>162,129</u>	
<b>Net current assets</b>			<u>15,653</u>		<u>20,585</u>
<b>Total assets less current liabilities</b>			<u>65,025</u>		<u>84,836</u>
<b>Provisions for liabilities</b>			<u>6,661</u>		<u>7,079</u>
<b>Net assets</b>			<u>58,364</u>		<u>77,757</u>
<b>Capital and reserves</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>57,364</u>		<u>76,757</u>
			<u>58,364</u>		<u>77,757</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**ABRIDGED BALANCE SHEET - continued  
31 DECEMBER 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 August 2018 and were signed on its behalf by:

J M Cornwall - Director

Ms C E L Bell - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

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**1. STATUTORY INFORMATION**

Bell Cornwall Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance and in accordance with the property

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2016 - 10) .

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 January 2017	136,334
Additions	<u>1,041</u>
At 31 December 2017	<u>137,375</u>
<b>DEPRECIATION</b>	
At 1 January 2017	72,083
Charge for year	<u>15,920</u>
At 31 December 2017	<u>88,003</u>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<u>49,372</u>
At 31 December 2016	<u>64,251</u>

**5. RELATED PARTY DISCLOSURES**

During the year, total dividends of £121,000 (2016 - £117,600) were paid to the directors .

At the year end, the company owed the directors £16,235 (2016: £12,929). These loan are interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.