

REGISTERED NUMBER: 05241848 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
BELL CORNWALL ASSOCIATES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

BELL CORNWALL ASSOCIATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTORS: Ms C E L Bell
Mr J M Cornwall

SECRETARY: Mr J M Cornwall

REGISTERED OFFICE: 67 Lancaster House
67 Newhall Street
Birmingham
B3 1NQ

REGISTERED NUMBER: 05241848 (England and Wales)

ACCOUNTANTS: Brookes Stephens
New Media House
Davidson Road
Lichfield
Staffordshire
WS14 9DZ

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	5		64,251		76,447
Current assets					
Debtors	6	145,634		149,527	
Cash at bank		<u>37,080</u>		<u>129,664</u>	
		182,714		279,191	
Creditors					
Amounts falling due within one year	7	<u>162,129</u>		<u>190,701</u>	
Net current assets			<u>20,585</u>		<u>88,490</u>
Total assets less current liabilities			<u>84,836</u>		<u>164,937</u>
Provisions for liabilities			<u>7,079</u>		<u>9,518</u>
Net assets			<u>77,757</u>		<u>155,419</u>
Capital and reserves					
Called up share capital			1,000		1,000
Retained earnings			<u>76,757</u>		<u>154,419</u>
Shareholders' funds			<u>77,757</u>		<u>155,419</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 September 2017 and were signed on its behalf by:

Ms C E L Bell - Director

Mr J M Cornwall - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. STATUTORY INFORMATION

Bell Cornwall Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

3. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2015 - 9) .

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2016	35,782	55,698	39,197	130,677
Additions	-	2,720	2,937	5,657
At 31 December 2016	<u>35,782</u>	<u>58,418</u>	<u>42,134</u>	<u>136,334</u>
DEPRECIATION				
At 1 January 2016	7,156	27,058	20,016	54,230
Charge for year	7,157	6,272	4,424	17,853
At 31 December 2016	<u>14,313</u>	<u>33,330</u>	<u>24,440</u>	<u>72,083</u>
NET BOOK VALUE				
At 31 December 2016	<u>21,469</u>	<u>25,088</u>	<u>17,694</u>	<u>64,251</u>
At 31 December 2015	<u>28,626</u>	<u>28,640</u>	<u>19,181</u>	<u>76,447</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	126,129	139,633
Other debtors	<u>19,505</u>	<u>9,894</u>
	<u>145,634</u>	<u>149,527</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	17,876	12,026
Taxation and social security	57,226	95,940
Other creditors	<u>87,027</u>	<u>82,735</u>
	<u>162,129</u>	<u>190,701</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2016	2015
	£	£
Within one year	20,075	16,062
Between one and five years	54,296	74,368
	<u>74,371</u>	<u>90,430</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £117,600 (2015 - £117,400) were paid to the directors .

At the year end the directors were owed £12,929 (2015 : £11,389) These loans are interest free and repayable upon demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.