

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
BELL CORNWALL ASSOCIATES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2015

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BELL CORNWALL ASSOCIATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS: Ms C E L Bell
Mr J M Cornwall

SECRETARY: Mr J M Cornwall

REGISTERED OFFICE: 67 Lancaster House
67 Newhall Street
Birmingham
B3 1NQ

REGISTERED NUMBER: 05241848 (England and Wales)

ACCOUNTANTS: Brookes Stephens
New Media House
Davidson Road
Lichfield
Staffordshire
WS14 9DZ

ABRIDGED STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	5		76,447		34,201
Current assets					
Debtors: amounts falling due within one year	6	149,527		190,280	
Cash at bank		<u>129,664</u>		<u>84,167</u>	
		279,191		274,447	
Creditors					
Amounts falling due within one year	7	<u>190,701</u>		<u>137,388</u>	
Net current assets			88,490		137,059
Total assets less current liabilities			164,937		171,260
Provisions for liabilities			9,518		6,840
Net assets			<u>155,419</u>		<u>164,420</u>
Capital and reserves					
Called up share capital			1,000		1,000
Retained earnings			<u>154,419</u>		<u>163,420</u>
Shareholders' funds			<u>155,419</u>		<u>164,420</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABRIDGED STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2015

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 31 December 2015 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2016 and were signed on its behalf by:

Ms C E L Bell - Director

Mr J M Cornwall - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. STATUTORY INFORMATION

Bell Cornwall Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2015	69,320
Additions	<u>61,357</u>
At 31 December 2015	<u>130,677</u>
DEPRECIATION	
At 1 January 2015	35,119
Charge for year	<u>19,111</u>
At 31 December 2015	<u>54,230</u>
NET BOOK VALUE	
At 31 December 2015	<u>76,447</u>
At 31 December 2014	<u>34,201</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Trade debtors	139,633	185,087
Other debtors	<u>9,894</u>	<u>5,193</u>
	<u>149,527</u>	<u>190,280</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Trade creditors	12,026	14,265
Taxation and social security	95,940	70,343
Other creditors	<u>82,735</u>	<u>52,780</u>
	<u>190,701</u>	<u>137,388</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2015 £	2014 £
Within one year	16,062	-
Between one and five years	<u>74,368</u>	<u>-</u>
	<u>90,430</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £117,400 (2014 - £72,934) were paid to the directors .

At the year end the directors were owed £11,389 (2014 : £9,821) These loans are interest free and repayable upon demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.