

BELL CORNWALL ASSOCIATES LIMITED

1.

Report of the Directors

for the Period Ended 30th September 2005

Company Number

5241848

Date of Incorporation

27th September 2004.

Presentation of the Accounts

The directors present their report and the financial statements of the company for the period ended 30th September 2005.

The company has not traded since the date of incorporation.

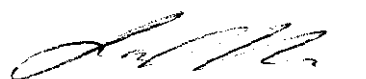
Names of Directors and their interests

The directors who served during the year and their interests in the shares of the company at the end of the year were as follows:-

Ordinary Shares of £1 each

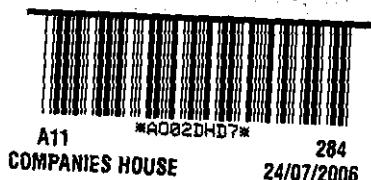
	At 30th September 2005	At 27th September 2004
J O'Donnell	2	2
L Cornwall	-	-

By order of the board:



L Cornwall
Secretary

10th July 2006.



1. The first of these is the fact that the

second of these is the fact that the

third of these is the fact that the

fourth of these is the fact that the

fifth of these is the fact that the

sixth of these is the fact that the

seventh of these is the fact that the

eighth of these is the fact that the

ninth of these is the fact that the

tenth of these is the fact that the

eleventh of these is the fact that the

twelfth of these is the fact that the

thirteenth of these is the fact that the

fourteenth of these is the fact that the

fifteenth of these is the fact that the

sixteenth of these is the fact that the

seventeenth of these is the fact that the

eighteenth of these is the fact that the

nineteenth of these is the fact that the

twentieth of these is the fact that the

twenty-first of these is the fact that the

twenty-second of these is the fact that the

twenty-third of these is the fact that the

twenty-fourth of these is the fact that the

twenty-fifth of these is the fact that the

twenty-sixth of these is the fact that the

twenty-seventh of these is the fact that the

twenty-eighth of these is the fact that the

twenty-ninth of these is the fact that the

thirtieth of these is the fact that the

Balance Sheet

as at 30th September 2005

	2005		2004	
	£	£	£	£
Current Assets				
Cash at Bank	2		2	
Debtors	-		-	
		2		2
Creditors: Amounts falling due within one Year		-		-
Net Assets		<u>2</u>		<u>2</u>
Capital and Reserves				
Authorised Share Capital				
1,000 ordinary shares of £1 each		<u>1,000</u>		<u>1,000</u>
Issued Share Capital				
Called up share capital		2		2
Profit and loss account		-		-
Total Shareholders' Funds		<u>2</u>		<u>2</u>

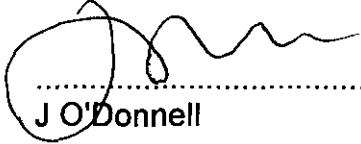
"For the period ended 30th September 2005 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985."

"No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)."

"The directors acknowledge their responsibility for:

a) Ensuring the company keeps accounting records which comply with section 221;

b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company."

 Director
J O'Donnell