

ARROW VALLEY MANAGEMENT COMPANY (NO. 1) LIMITED

31 MARCH 2016

REPORTS AND FINANCIAL STATEMENTS

COMPANY REGISTRATION NUMBER: 05241044



ARROW VALLEY MANAGEMENT COMPANY (NO. 1) LIMITED

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ARROW VALLEY MANAGEMENT COMPANY (NO. 1) LIMITED

COMPANY REGISTRATION NUMBER: 05241044

The directors present the strategic report, their report and the financial statements of Arrow Valley Management Company (No. 1) Limited ("the Company") for the year ended 31 March 2016.

STRATEGIC REPORT

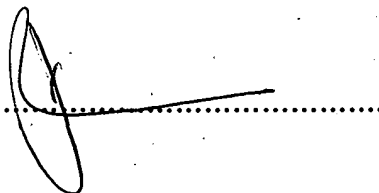
The Company has not traded during the year or the preceding financial year. There were no profit and loss transactions during the year, and accordingly no profit and loss account or statement of comprehensive income has been prepared.

Given the nature of the business, the Company's directors are of the opinion that no additional key performance indicators are necessary for an understanding of the development, performance and position of the business other than the performance and position shown in the balance sheet on page 4.

The directors do not intend for the Company to trade in the foreseeable future.

On behalf of the Board

Director:

A handwritten signature in black ink, consisting of a large, stylized 'D' followed by a horizontal line, positioned over a dotted line.

Name:

D Thompson

Date:

21 December 2016

ARROW VALLEY MANAGEMENT COMPANY (NO. 1) LIMITED

DIRECTORS' REPORT

DIRECTORS

The directors who served during the year and up to the date of signing the financial statements were:

D Thompson	(appointed 6 July 2015)
T Abbotts	(appointed 17 May 2016)
A Rowton	(appointed 20 July 2016)
N Bisset	(resigned 6 July 2015)
C Law	(resigned 24 August 2016)

ARROW VALLEY MANAGEMENT COMPANY (NO. 1) LIMITED

DIRECTORS' REPORT (CONTINUED)

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The Directors are responsible for preparing financial statements for each financial year in accordance with United Kingdom Accounting Standards, including Financial Reporting Standard 102 Section 1A – Small Entities, “The Financial Reporting Standards applicable in the United Kingdom and the Republic of Ireland” (“FRS 102 Section 1A - Small Entities”).

Company Law requires the Directors to prepare financial statements for each financial year in accordance with any generally accepted United Kingdom Accounting Standards. The financial statements of the Company are required by law to give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit or loss for the financial year. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors confirm that they have complied with the above requirements in preparing the financial statements.

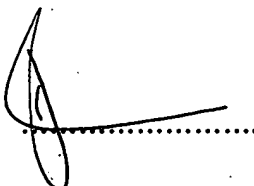
The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements for the year to 31 March 2016 have been prepared under FRS 102 Section 1A - Small Entities. No restatement of the comparative figures for 2014 was required.

The Directors are also responsible for safeguarding the assets of the Company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board

Director:

A handwritten signature in black ink, appearing to be 'D Thompson', written over a dotted line.

Name:

D Thompson

Date:

21 December 2016

ARROW VALLEY MANAGEMENT COMPANY (NO. 1) LIMITED**BALANCE SHEET
at 31 March 2016**

	Notes	2016 £	2015 £
Current assets			
Debtors	4	3	3
		<hr/>	<hr/>
Net Assets		3	3
		<hr/>	<hr/>
Capital and Reserves			
Called up share capital	5	3	3
		<hr/>	<hr/>
Total Shareholders' Funds		3	3
		<hr/>	<hr/>

For the year ended 31 March 2016 the Company was entitled to an exemption from the obligation to have the financial statements audited under section 480 of the Companies Act 2006 ("the Act").

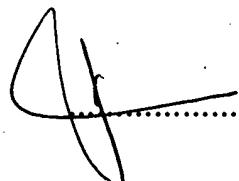
No member has required the Company to obtain an audit of the financial statements for the year ended 31 March 2016 in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The Company was dormant throughout the financial year.

The financial statements on pages 4 to 6 were approved by the board of directors on 21 December 2016 and were signed on its behalf by:

Director



.....

Name

D Thompson

ARROW VALLEY MANAGEMENT COMPANY (NO. 1) LIMITED**NOTES TO THE FINANCIAL STATEMENTS****1. Accounting Policies****Basis of Preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable United Kingdom accounting standards.

These financial statements, for the year ended 31 March 2016, are the first the Company has prepared in accordance with FRS 100 "Application of Financial Reporting Requirements" and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102").

In accordance with paragraph 35.10(m) of FRS 102, the Company, being a company within the Companies Act definition of a dormant company, has elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition to this FRS until there is any change to those balances or the company undertakes any new transactions.

2. Profit and Loss Account and Statement of Comprehensive Income

The Company has been dormant during the year and accordingly no profit and loss account or statement of comprehensive income has been prepared.

3. Directors' Remuneration

The remuneration of the directors for services to the Company as directors during the year was £nil (2015: £nil).

No advances or credits granted to any director subsisted during the year. Also, no guarantees on behalf of any director subsisted during the year.

4. DEBTORS

	2016 £	2015 £
Other debtors	3	3

5. Called up Share Capital

	2016 £	2015 £
Authorised and issued:		
3 (2015: 3) A ordinary shares of £1 each	3	3

ARROW VALLEY MANAGEMENT COMPANY (NO. 1) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

6. Ultimate Parent Company

~~In the opinion of the directors, the Company has no controlling party, as no individual shareholder has control of more than 50% of the share capital of the Company.~~