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REGISTERED NUMBER: 05241012 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2018

for

Newman Giles Paines & Co Limited



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for the Year Ended 30 September 2018**

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Newman Giles Paines & Co Limited

**Company Information
for the Year Ended 30 September 2018**

DIRECTORS:

N C H Paines
A G Paines

SECRETARY:

A G Paines

REGISTERED OFFICE:

Avaland House
110 London Road
Hemel Hempstead
Hertfordshire
HP3 9SD

REGISTERED NUMBER:

05241012 (England and Wales)

ACCOUNTANTS:

David Lindon & Co
Chartered Accountants
Avaland House
110 London Road
Hemel Hempstead
Hertfordshire
HP3 9SD

Newman Giles Paines & Co Limited (Registered number: 05241012)

**Balance Sheet
30 September 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	42,822	29,509
CURRENT ASSETS			
Debtors	5	134,113	178,280
Prepayments and accrued income		43,137	47,841
Cash at bank and in hand		460,759	482,293
		<u>638,009</u>	<u>708,414</u>
CREDITORS			
Amounts falling due within one year	6	<u>39,232</u>	<u>45,797</u>
NET CURRENT ASSETS		<u>598,777</u>	<u>662,617</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>641,599</u></u>	<u><u>692,126</u></u>
CAPITAL AND RESERVES			
Called up share capital	7	1,000	1,000
Retained earnings		<u>640,599</u>	<u>691,126</u>
SHAREHOLDERS' FUNDS		<u><u>641,599</u></u>	<u><u>692,126</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes on pages 4 to 6 form part of these financial statements

Balance Sheet - continued
30 September 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 28 March 2019 and were signed on its behalf by:



A G Paines - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2018**

1. STATUTORY INFORMATION

Newman Giles Paines & Co Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

Payments in respect of other post-retirement benefits are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2017 - 4).

4. **TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 October 2017	39,095	13,195	52,290
Additions	47,874	-	47,874
Disposals	(39,095)	-	(39,095)
	<u>47,874</u>	<u>13,195</u>	<u>61,069</u>
At 30 September 2018	47,874	13,195	61,069
DEPRECIATION			
At 1 October 2017	12,828	9,953	22,781
Charge for year	9,943	814	10,757
Eliminated on disposal	(15,291)	-	(15,291)
	<u>7,480</u>	<u>10,767</u>	<u>18,247</u>
At 30 September 2018	7,480	10,767	18,247
NET BOOK VALUE			
At 30 September 2018	<u>40,394</u>	<u>2,428</u>	<u>42,822</u>
At 30 September 2017	<u>26,267</u>	<u>3,242</u>	<u>29,509</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	107,891	152,010
Other debtors	6,496	10,587
Corporation tax	-	7,982
VAT	19,726	7,701
	<u>134,113</u>	<u>178,280</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	9,205	18,998
Social security and other taxes	(1,189)	745
Directors' current accounts	2,536	3,663
Accrued expenses	28,680	22,391
	<u>39,232</u>	<u>45,797</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>