

**REGISTERED NUMBER: 05241012 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 30 September 2019**

**for**

**Newman Giles Paines & Co Limited**

**Newman Giles Paines & Co Limited (Registered number: 05241012)**

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for the Year Ended 30 September 2019**

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# **Newman Giles Paines & Co Limited**

## **Company Information for the Year Ended 30 September 2019**

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**DIRECTOR:** A G Paines

**SECRETARY:** A G Paines

**REGISTERED OFFICE:** Avaland House  
110 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SD

**REGISTERED NUMBER:** 05241012 (England and Wales)

**ACCOUNTANTS:** David Lindon & Co  
Chartered Accountants  
Avaland House  
110 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SD

**Newman Giles Paines & Co Limited (Registered number: 05241012)**

**Balance Sheet  
30 September 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		32,117		42,822
<b>CURRENT ASSETS</b>					
Debtors	5	88,649		134,113	
Prepayments and accrued income		21,714		43,137	
Cash at bank and in hand		<u>336,355</u>		<u>460,759</u>	
		446,718		638,009	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>60,411</u>		<u>39,232</u>	
<b>NET CURRENT ASSETS</b>			<u>386,307</u>		<u>598,777</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>418,424</u>		<u>641,599</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1,000		1,000
Retained earnings			<u>417,424</u>		<u>640,599</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>418,424</u>		<u>641,599</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Newman Giles Paines & Co Limited (Registered number: 05241012)**

**Balance Sheet - continued**  
**30 September 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 June 2020 and were signed by:

A G Paines - Director

**Notes to the Financial Statements  
for the Year Ended 30 September 2019**

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**1. STATUTORY INFORMATION**

Newman Giles Paines & Co Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Computer equipment - 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2019

2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

Payments in respect of other post-retirement benefits are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 5) .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 October 2018 and 30 September 2019	<u>47,874</u>	<u>13,195</u>	<u>61,069</u>
<b>DEPRECIATION</b>			
At 1 October 2018	7,480	10,767	18,247
Charge for year	<u>10,098</u>	<u>607</u>	<u>10,705</u>
At 30 September 2019	<u>17,578</u>	<u>11,374</u>	<u>28,952</u>
<b>NET BOOK VALUE</b>			
At 30 September 2019	<u>30,296</u>	<u>1,821</u>	<u>32,117</u>
At 30 September 2018	<u>40,394</u>	<u>2,428</u>	<u>42,822</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	72,518	107,891
Other debtors	9,796	6,496
VAT	<u>6,335</u>	<u>19,726</u>
	<u>88,649</u>	<u>134,113</u>

**Newman Giles Paines & Co Limited (Registered number: 05241012)**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2019**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	-	9,205
Social security and other taxes	709	(1,189)
Other creditors	1,180	-
Directors' current accounts	2,536	2,536
Accrued expenses	55,986	28,680
	<u>60,411</u>	<u>39,232</u>

**7. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019	2018
	£	£
Within one year	19,548	26,064
Between one and five years	-	19,548
	<u>19,548</u>	<u>45,612</u>

The company's operating lease commitment continues until July 2021.

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.