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**Abbreviated Unaudited Accounts for the Year Ended 30 September 2016**  
**for**  
**Newman Giles Paines & Co Limited**



# **Newman Giles Paines & Co Limited**

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# Newman Giles Paines & Co Limited

## Company Information for the Year Ended 30 September 2016

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**DIRECTORS:**

N C H Paines  
A G Paines

**SECRETARY:**

A G Paines

**REGISTERED OFFICE:**

Avaland House  
110 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SD

**REGISTERED NUMBER:**

05241012 (England and Wales)

**ACCOUNTANTS:**

David Lindon & Co  
Chartered Accountants  
Avaland House  
110 London Road  
Hemel Hempstead  
Hertfordshire  
HP3 9SD

# Newman Giles Paines & Co Limited (Registered number: 05241012)

## Abbreviated Balance Sheet 30 September 2016

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	2	39,346	42,235
<b>CURRENT ASSETS</b>			
Debtors		178,547	181,239
Prepayments and accrued income		60,847	139,880
Cash at bank and in hand		538,531	553,796
		<u>777,925</u>	<u>874,915</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>70,280</u>	<u>138,673</u>
<b>NET CURRENT ASSETS</b>		<u>707,645</u>	<u>736,242</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>746,991</u>	<u>778,477</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		-	19,891
<b>NET ASSETS</b>		<u><u>746,991</u></u>	<u><u>758,586</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>745,991</u>	<u>757,586</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>746,991</u></u>	<u><u>758,586</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes on pages 4 to 5 form part of these abbreviated accounts

**Newman Giles Paines & Co Limited (Registered number: 05241012)**

**Abbreviated Balance Sheet - continued**  
**30 September 2016**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 June 2017 and were signed on its behalf by:

A handwritten signature in cursive script, appearing to read 'A Paines', with a small 'x' mark to the left.

A G Paines - Director

The notes on pages 4 to 5 form part of these abbreviated accounts

# Newman Giles Paines & Co Limited

## Notes to the Abbreviated Accounts for the Year Ended 30 September 2016

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### 1. ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

#### **Pension costs and other post-retirement benefits**

Payments in respect of post-retirement benefits are charged to the profit and loss account in the period to which they relate.

# Newman Giles Paines & Co Limited

## Notes to the Abbreviated Accounts - continued for the Year Ended 30 September 2016

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 October 2015	51,849
Additions	441
	<u>52,290</u>
At 30 September 2016	
<b>DEPRECIATION</b>	
At 1 October 2015	9,614
Charge for year	3,330
	<u>12,944</u>
At 30 September 2016	
<b>NET BOOK VALUE</b>	
At 30 September 2016	<u>39,346</u>
At 30 September 2015	<u>42,235</u>

### 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>