

**ABA AUDIT LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**30 SEPTEMBER 2007**



**MA2 LIMITED**  
Chartered Accountants  
5 Crescent East  
Thornton Cleveleys  
Lancashire  
FY5 3LJ

**ABA AUDIT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2007**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

**ABA AUDIT LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2007**

	Note	2007 £	2006 £
<b>CURRENT ASSETS</b>			
Debtors		-	36
Cash at bank and in hand		1,515	-
		<u>1,515</u>	<u>36</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>6,418</u>	<u>4,604</u>
<b>NET CURRENT LIABILITIES</b>		<u>(4,903)</u>	<u>(4,568)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(4,903)</u>	<u>(4,568)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	1	1
Profit and loss account		<u>(4,904)</u>	<u>(4,569)</u>
<b>DEFICIT</b>		<u>(4,903)</u>	<u>(4,568)</u>


The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on

  
 .....  
 MR J WEBBER  
 9/12/08

The notes on page 1 form part of these abbreviated accounts.

# ABA AUDIT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2007

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### Turnover

Turnover represents the provision of advice & a 'star rating' based on premises being disabled friendly. In June 2007, the company began selling second hand goods through charity shops.

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. RELATED PARTY TRANSACTIONS

The company was under the control of Mr Webber, although the shares are held by the charity Action for Better Access. It is the intention of ABA Audit to donate any profits to the charity.

No transactions with related parties were undertaken such as are required to be disclosed under FRSE.

### 3. SHARE CAPITAL

#### Authorised share capital:

	2007	2006
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

**ABA AUDIT LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2007**

**4. Going Concern**

The company had excess liabilities over assets at the balance sheet date, however the directors are willing to support the company.