

# 238 Management Services Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2011

Chartered Accountants

238 Management Services Ltd  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
238 Management Services Ltd  
for the Year Ended 30 September 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 238 Management Services Ltd for the year ended 30 September 2011 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of 238 Management Services Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of 238 Management Services Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 238 Management Services Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 238 Management Services Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of 238 Management Services Ltd. You consider that 238 Management Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of 238 Management Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Chartered Accountants

1 June 2012

**238 Management Services Ltd**  
**(Registration number: 05239368)**  
**Abbreviated Balance Sheet at 30 September 2011**

	Note	2011 £	2010 £
<b>Fixed assets</b>			
Tangible fixed assets		5,528	5,426
		<hr/>	<hr/>
<b>Current assets</b>			
Debtors	<u>3</u>	9,999	51,049
Cash at bank and in hand		193,554	71,749
		<hr/>	<hr/>
		203,553	122,798
Creditors: Amounts falling due within one year		(88,862)	(49,442)
		<hr/>	<hr/>
Net current assets		114,691	73,356
		<hr/>	<hr/>
Total assets less current liabilities		120,219	78,782
Provisions for liabilities		(1,060)	(1,014)
		<hr/>	<hr/>
Net assets		119,159	77,768
		<hr/> <hr/>	<hr/> <hr/>
<b>Capital and reserves</b>			
Called up share capital	<u>4</u>	2	2
Profit and loss account		119,157	77,766
		<hr/>	<hr/>
Shareholders' funds		119,159	77,768
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 June 2012 and signed on its behalf by:

.....  
Mr Paul Andrew P A Egan  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

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**238 Management Services Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2011**  
*..... continued*

**1            Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided at the following annual rates in order to write off the asset over its estimated useful life

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% reducing balance

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**2            Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 October 2010	11,119	11,119
Additions	1,945	1,945
	<hr/>	<hr/>
At 30 September 2011	13,064	13,064
	<hr/>	<hr/>

**Depreciation**

At 1 October 2010	5,693	5,693
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Charge for the year	1,843	1,843
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At 30 September 2011	7,536	7,536
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**Net book value**

At 30 September 2011	5,528	5,528
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At 30 September 2010	5,426	5,426
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**238 Management Services Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2011**  
*..... continued*

**3 Debtors**

Debtors includes £nil (2010 - £nil) receivable after more than one year.

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2011</b>		<b>2010</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	2	2	2	2
	<hr/>	<hr/>	<hr/>	<hr/>

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