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ORMAN PROPERTIES LTD.

## ANNUAL REPORT

FOR THE PERIOD 22<sup>ND</sup> SEPTEMBER 2004 TO 30<sup>TH</sup> NOVEMBER 2005

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# **ORMAN PROPERTIES LIMITED**

## **COMPANY INFORMATION**

<b>Director</b>	D. P. Spratt
<b>Secretary</b>	S. M. Spratt
<b>Company Number</b>	05238688
<b>Registered Office</b>	Unit B, 1 School Lane Chandler's Ford Eastleigh Hampshire SO53 4DG
<b>Bankers</b>	Lloyds TSB Bank plc Romsey Branch 6 Market Place Romsey Hampshire SO51 8YS

# **ORMAN PROPERTIES LIMITED**

## **DIRECTORS' REPORT**

The Directors present their report and financial statements for the period 22<sup>nd</sup> September 2004 to 30<sup>th</sup> November 2005.

## **PRINCIPAL ACTIVITY**

The Company's principal activity is Property Management.

## **DIRECTORS**

The Directors and their interests in the shares of the Company throughout the period were: -

	£1 Ordinary
D. P. Spratt	25

## **DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to: -

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Follow applicable accounting standards, subject to any material departures disclosed and explained in those financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue business.

The directors are responsible for keeping proper accounting records which disclosed with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

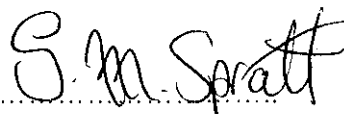
In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies.

### **Registered Office**

Unit B, 1 School Lane  
Chandler's Ford  
Eastleigh  
Hampshire  
SO53 4DG

Date: 11/11/2006

### **By Order of the Board**

  
S. M. Spratt  
Company Secretary

**ORMAN PROPERTIES LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**For the period ended 30<sup>th</sup> November 2005**

	<u>2005</u> £
Fees	7300
Administration Expenses	<u>9498</u>
	(2198)
Bank Interest Received	84
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	(2114)
Taxation	<u>-</u>
(Loss)/Profit after Taxation	(2114)
Dividend (NET)	<u>-</u>
Retained (loss)/profit for the period	(2114)

The Company has no recognised gains or losses other than those shown above.

# ORMAN PROPERTIES LIMITED

## **BALANCE SHEET** **At 30<sup>th</sup> November 2005**

	Note	<u>2005</u> £
<b>FIXED ASSETS</b>	2	192860
<b><u>CURRENT ASSETS</u></b>		
DEBTORS	3	100
Cash at Bank and in hand		6313
CREDITORS: amounts falling due Within one year	4	-
LOANS	5	<u>(201287)</u>
<b><u>NET ASSETS</u></b>		(2014)
<b>CAPITAL AND RESERVES</b>		
Called up share capital	6	100
Profit and Loss account	7	<u>(2114)</u>
<b><u>SHAREHOLDER FUNDS</u></b>		<u>(2014)</u>

I satisfied that the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection 2 of section 249B in relation to the financial statements for the year.

I acknowledge my responsibility for: -

1. Ensuring that the company keeps accounting records which comply with section 221; and
2. Preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its Profit for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the Company.

In preparing the company's full financial statements I have taken advantage of the special exemptions conferred by part 1 of Schedule 8 of the Companies Act 1985 and have done so on the grounds that in our opinion the company is entitled to those exemptions as a small company.

Date approved by the Board: 11/14/ 2006

..... Director  
D. P. Spratt

## **ORMAN PROPERTIES LIMITED**

### **ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

<b>Basis of accounting</b>	The financial statements have been prepared under the historical cost of convention and in accordance with applicable accounting standards.
<b>Turnover</b>	Turnover is the value of goods supplied or services rendered in the normal course of business, exclusive of Value Added Tax.
<b>Depreciation</b>	<p>Depreciation has been provided on all fixed assets to spread the cost over the estimated useful lives of the relevant assets at the following rates: -</p> <p>Fixtures &amp; Fittings      25% Straight Line</p>
<b>Cash Flow Statement</b>	The company is taking advantage of the exemption offered by FRSI from preparing a cash flow statement on the grounds that it qualifies as a small company under sections 246 and 247 of the Companies Act 1985.

# ORMAN PROPERTIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

	£	£
1. (LOSS)/PROFIT before TAXATION		
After charging:		
Auditors' remuneration	Nil	
2. <b><u>FIXED ASSETS</u></b>		
	Property £	Fixtures £      Total £
Brought Forward	-	-
Sale	-	-
Additions	192860	-      192860
At end of period	192860	-      192860
<b>Depreciation</b>		
Brought Forward	-	-
Charge for period	-	-
At end of period	192860	-      192860
Net book value at end of period		
3. <b>DEBTORS</b>		
Fees	100	
4. <b>CREDITORS</b>		
Amounts falling due within one year:		
Trade creditors	-	
Other Taxation and Social Security	-	
Corporation Tax	-	
Accruals and deferred income	-	
5. <b>LOANS</b>	201287	
6. <b>SHARE CAPITAL</b>		
	Authorised 30.11.2005	Issued and fully Paid 30.11.2005
Ordinary shares of £1	100	100
7. <b>RESERVES</b>		
	Profit and Loss Account 2005	
	£	£
Opening Reserves		
Profit/(Loss) for Year	(2114)	
	(2114)	