

REGISTERED NUMBER: 05238622 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

FOR

RED SHOES (LONDON) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2023

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RED SHOES (LONDON) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

DIRECTOR:

Ms C J Dahill

REGISTERED OFFICE:

Unit 2.02
High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

REGISTERED NUMBER:

05238622 (England and Wales)

ACCOUNTANTS:

Acuity Professional Partnership LLP
Unit 2.02
High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

RED SHOES (LONDON) LIMITED (REGISTERED NUMBER: 05238622)

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2023**

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		361,505		392,049
CURRENT ASSETS					
Stocks	5	117,772		117,772	
Debtors	6	-		1,638	
Cash at bank		<u>109,240</u>		<u>82,923</u>	
		227,012		202,333	
CREDITORS					
Amounts falling due within one year	7	<u>160,916</u>		<u>172,686</u>	
NET CURRENT ASSETS			<u>66,096</u>		<u>29,647</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			427,601		421,696
PROVISIONS FOR LIABILITIES	8		<u>-</u>		<u>247</u>
NET ASSETS			<u>427,601</u>		<u>421,449</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>427,501</u>		<u>421,349</u>
SHAREHOLDERS' FUNDS			<u>427,601</u>		<u>421,449</u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2023

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 September 2023 and were signed by:

Ms C J Dahill - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Red Shoes (London) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

SIGNIFICANT JUDGEMENTS AND ESTIMATES

In preparing the financial statements, management were not required to make any estimates or judgements which materially affect reported income, expenses, assets, liabilities or disclosure of contingent assets and liabilities.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
Cost				
At 1 April 2022	390,750	914	4,409	396,073
Additions	-	-	1,287	1,287
Disposals	(31,442)	-	-	(31,442)
At 31 March 2023	<u>359,308</u>	<u>914</u>	<u>5,696</u>	<u>365,918</u>
Depreciation				
At 1 April 2022	-	397	3,627	4,024
Charge for year	-	78	311	389
At 31 March 2023	<u>-</u>	<u>475</u>	<u>3,938</u>	<u>4,413</u>
Net book value				
At 31 March 2023	<u>359,308</u>	<u>439</u>	<u>1,758</u>	<u>361,505</u>
At 31 March 2022	<u>390,750</u>	<u>517</u>	<u>782</u>	<u>392,049</u>

5. STOCKS

	2023 £	2022 £
Work-in-progress	<u>117,772</u>	<u>117,772</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>-</u>	<u>1,638</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	-	1,056
Other creditors	<u>160,916</u>	<u>171,630</u>
	<u>160,916</u>	<u>172,686</u>

8. PROVISIONS FOR LIABILITIES

	2023 £	2022 £
Deferred tax	<u>-</u>	<u>247</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Balance at 1 April 2022	247
Provided during year	<u>(247)</u>
Balance at 31 March 2023	<u><u>-</u></u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2023 £ <u>100</u>	2022 £ <u>100</u>
Number:	Class:			
100	Ordinary	£1		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.