

*Registered  
Companies*

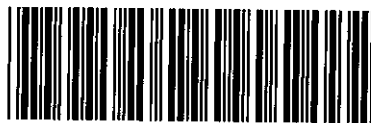
RED SHOES (LONDON) LIMITED

FINANCIAL STATEMENTS

31ST MARCH 2006

Registered number: 5238622

MONDAY



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## RED SHOES (LONDON) LIMITED

## DIRECTORS' REPORT

31st March 2006

The directors present their report and the financial statements for the year ended 31st March 2006.

**Principal activity**

The principal activity of the company is that of property investment, rental and management.

**Directors**

The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows:

	31st March 2006 Ordinary shares	1st April 2005 Ordinary shares
D Dahill	1	1

**Small company exemptions**

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

  
D Dahill  
Director

93 Bohemia Road  
St Leonards On Sea  
East Sussex  
TN19 7AD

5th December 2006

## RED SHOES (LONDON) LIMITED

## PROFIT AND LOSS ACCOUNT

for the year ended 31st March 2006

	Note	2006 £	2005 £
Turnover	2	17,405	1,311
Cost of sales		(1,750)	-
Gross profit		15,655	1,311
Net operating expenses			
Administrative expenses		3,720	(3,709)
Profit/(loss) on ordinary activities before taxation		19,375	(2,398)
Taxation	4	(1,330)	-
Profit/(loss) on ordinary activities after taxation		18,045	(2,398)
retained for the year	8		

Movements in reserves are shown in note 8.

## RED SHOES (LONDON) LIMITED

## BALANCE SHEET

at 31st March 2006

	Note	2006 £	2005 £
<b>Fixed assets</b>			
Tangible assets	5	157,254	147,475
<b>Creditors: amounts falling due within one year</b>	6	(141,607)	(149,872)
<b>Net current liabilities</b>		(141,607)	(149,872)
<b>Total assets less current liabilities</b>		15,647	(2,397)
<b>Capital and reserves</b>			
Called up share capital	7	1	1
Profit and loss account	8	15,646	(2,398)
<b>Total shareholders' funds</b>		15,647	(2,397)

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## RED SHOES (LONDON) LIMITED

## BALANCE SHEET

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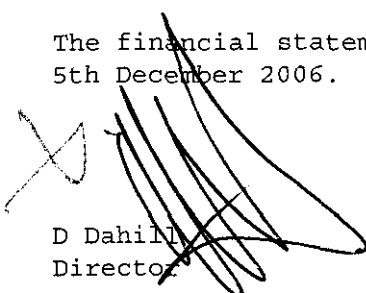
at 31st March 2006

The directors consider that for the year ended 31st March 2006 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements on pages 4-8 were approved by the board of directors 5th December 2006.



D Dahill  
Director

## RED SHOES (LONDON) LIMITED

## NOTES ON FINANCIAL STATEMENTS

31st March 2006

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

**Investment Property**

The land and buildings held by the company are held as investment property and are subject to the provisions of Statement of Standard Accounting Practice 19, Accounting for Investment Properties. In accordance with SSAP 19, no depreciation has been charged on freehold investment property and the property is stated at current market value as valued by the director.

**2 Turnover**

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK (2005 nil).

**3 Operating profit/(loss)**

	2006 £	2005 £
Operating profit/(loss) is stated after crediting:		
Profit on sale of assets	26,430	-
and after charging:		

**4 Taxation**

	2006 £	2005 £
Corporation tax on profit on ordinary activities at 19% (2005 N/A%)	1,330	-

## RED SHOES (LONDON) LIMITED

## NOTES ON FINANCIAL STATEMENTS

31st March 2006

## 5 Tangible fixed assets

Cost	Land and Buildings £
1st April 2005	147,475
Additions	59,630
Disposals	(49,851)
31st March 2006	<u>157,254</u>
Net book amount	
31st March 2006	<u>157,254</u>
1st April 2005	<u>147,475</u>

## 6 Creditors: amounts falling due within one year

	2006 £	2005 £
Trade creditors	517	-
Corporation tax	1,330	-
Other creditors	139,760	149,872
	<u>141,607</u>	<u>149,872</u>

## 7 Called up share capital

	2006		2005	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary £1 shares	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid				
Ordinary £1 shares	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

## RED SHOES (LONDON) LIMITED

## NOTES ON FINANCIAL STATEMENTS

31st March 2006

## 8 Profit and loss account

	2006 £
1st April 2005	(2,399)
Retained profit for the year	18,045
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31st March 2006	15,646
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