

REGISTERED NUMBER: 05238318 (England and Wales)

Financial Statements for the Year Ended 31 March 2018

for

Emos Holdings Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Emos Holdings Limited
Company Information
for the Year Ended 31 March 2018

DIRECTOR: Mr D Tilney

SECRETARY: Mrs M Tilney

REGISTERED OFFICE: The Lennox
Lennox Road
Basingstoke
Hants.
RG22 4AP

REGISTERED NUMBER: 05238318 (England and Wales)

AUDITORS: The Fish Partnership
Statutory Auditor
The Mill House
Boundary Road
Loudwater
High Wycombe
Bucks.
HP10 9QN

Balance Sheet
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		157,624		793,429
Investments	5		<u>2,565,262</u>		<u>2,565,262</u>
			2,722,886		3,358,691
CURRENT ASSETS					
Debtors	6	34,814		7,583	
Cash at bank		<u>1,440,802</u>		<u>586,351</u>	
		1,475,616		593,934	
CREDITORS					
Amounts falling due within one year	7	<u>3,431,058</u>		<u>3,280,668</u>	
NET CURRENT LIABILITIES			<u>(1,955,442)</u>		<u>(2,686,734)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			767,444		671,957
CREDITORS					
Amounts falling due after more than one year	8		(8,353)		(17,864)
PROVISIONS FOR LIABILITIES			-		(4,637)
NET ASSETS			<u>759,091</u>		<u>649,456</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>759,090</u>		<u>649,455</u>
SHAREHOLDERS' FUNDS			<u>759,091</u>		<u>649,456</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 28 June 2018 and were signed by:

Mr D Tilney - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Emos Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 3.33% to 10% straight line
Plant and machinery etc	- 33% on cost and 10-33% straight line

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2017	821,791	337,544	1,159,335
Additions	13,811	35,200	49,011
Disposals	(835,602)	(92,085)	(927,687)
At 31 March 2018	-	280,659	280,659
DEPRECIATION			
At 1 April 2017	239,632	126,274	365,906
Charge for year	9,275	66,369	75,644
Eliminated on disposal	(248,907)	(69,608)	(318,515)
At 31 March 2018	-	123,035	123,035
NET BOOK VALUE			
At 31 March 2018	-	157,624	157,624
At 31 March 2017	582,159	211,270	793,429

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 April 2017	53,574
Transfer to ownership	(23,885)
At 31 March 2018	29,689
DEPRECIATION	
At 1 April 2017	12,606
Charge for year	13,393
Transfer to ownership	(18,577)
At 31 March 2018	7,422
NET BOOK VALUE	
At 31 March 2018	22,267
At 31 March 2017	40,968

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

5. **FIXED ASSET INVESTMENTS**

COST

At 1 April 2017
and 31 March 2018

Shares in
group
undertakings
£

2,565,262

NET BOOK VALUE

At 31 March 2018
At 31 March 2017

2,565,262

2,565,262

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Other debtors	<u>34,814</u>	<u>7,583</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Hire purchase contracts (see note 9)	9,511	14,341
Trade creditors	1,457	2,850
Amounts owed to group undertakings	3,079,227	3,055,590
Taxation and social security	9,725	5,607
Other creditors	<u>331,138</u>	<u>202,280</u>
	<u>3,431,058</u>	<u>3,280,668</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Hire purchase contracts (see note 9)	<u>8,353</u>	<u>17,864</u>

9. **LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2018 £	2017 £
Net obligations repayable:		
Within one year	9,511	14,341
Between one and five years	<u>8,353</u>	<u>17,864</u>
	<u>17,864</u>	<u>32,205</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

9. LEASING AGREEMENTS - continued

	Non-cancellable operating leases	
	2018	2017
	£	£
Within one year	51,650	-
Between one and five years	206,600	-
In more than five years	232,425	-
	<u>490,675</u>	<u>-</u>

10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Martin Sheehy (Senior Statutory Auditor)
for and on behalf of The Fish Partnership

11. RELATED PARTY DISCLOSURES

The company was under the control of the director, D Tilney, throughout the current and previous year by virtue of his 100% holding of the issued share capital.

At 31 March 2018 the company owed D Tilney £142,919 (2017: £76,774). Interest is accrued on the outstanding balance at 7% per annum. During the year ended 31 March 2018 gross interest of £8,664 (2017: £5,433) was paid to D Tilney.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.