

COMPANY REGISTRATION NUMBER 5238006

Advantage Mortgage Services (Yorkshire) Limited

Unaudited Abbreviated Accounts

30 September 2013

WEDNESDAY



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Advantage Mortgage Services (Yorkshire) Limited

Abbreviated Accounts

Year Ended 30 September 2013

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Advantage Mortgage Services (Yorkshire) Limited

Report to the Directors on the Preparation of the Unaudited Statutory Accounts of Advantage Mortgage Services (Yorkshire) Limited

Year Ended 30 September 2013

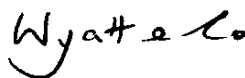
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Advantage Mortgage Services (Yorkshire) Limited for the year ended 30 September 2013 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the Board of Directors of Advantage Mortgage Services (Yorkshire) Limited, as a body, in accordance with the terms of our engagement letter dated 7 September 2005. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Advantage Mortgage Services (Yorkshire) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Advantage Mortgage Services (Yorkshire) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Advantage Mortgage Services (Yorkshire) Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Advantage Mortgage Services (Yorkshire) Limited. You consider that Advantage Mortgage Services (Yorkshire) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Advantage Mortgage Services (Yorkshire) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



WYATT & CO
Chartered Accountants

125 Main Street
Garforth
Leeds
LS25 1AF

6 December 2013

Advantage Mortgage Services (Yorkshire) Limited

Abbreviated Balance Sheet

30 September 2013

	Note	2013 £	£	2012 £
Fixed Assets	2			
Tangible assets			<u>6,240</u>	<u>8,365</u>
Current Assets				
Debtors		14,897		16,621
Investments		30,000		30,000
Cash at bank and in hand		9,392		18,094
		<u>54,289</u>		<u>64,715</u>
Creditors: Amounts Falling due Within One Year		<u>40,090</u>		<u>51,368</u>
Net Current Assets			<u>14,199</u>	<u>13,347</u>
Total Assets Less Current Liabilities			<u>20,439</u>	<u>21,712</u>
Provisions for Liabilities			-	142
			<u>20,439</u>	<u>21,570</u>
Capital and Reserves				
Called-up equity share capital	4		1,000	1,000
Profit and loss account			19,439	20,570
Shareholders' Funds			<u>20,439</u>	<u>21,570</u>

The Balance sheet continues on the following page
The notes on pages 4 to 5 form part of these abbreviated accounts.

Advantage Mortgage Services (Yorkshire) Limited

Abbreviated Balance Sheet (*continued*)

30 September 2013

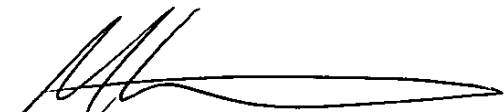
For the year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 6 December 2013, and are signed on their behalf by



M G Proctor

Company Registration Number 5238006

The notes on pages 4 to 5 form part of these abbreviated accounts.

Advantage Mortgage Services (Yorkshire) Limited

Notes to the Abbreviated Accounts

Year Ended 30 September 2013

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 25% reducing balance
Equipment	- 25% reducing balance
Database	- 25% reducing balance

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Advantage Mortgage Services (Yorkshire) Limited

Notes to the Abbreviated Accounts

Year Ended 30 September 2013

4. Share Capital (*continued*)

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 October 2012 and 30 September 2013	<u>71,530</u>
Depreciation	
At 1 October 2012	63,165
Charge for year	<u>2,125</u>
At 30 September 2013	<u>65,290</u>
Net Book Value	
At 30 September 2013	<u>6,240</u>
At 30 September 2012	<u>8,365</u>

3. Transactions With the Directors

During the 2010/11 year, the company provided a loan to D Sweeney, one of the directors, on a commercial basis. Interest is being paid at 3%. The opening and highest balance was £10,000. The closing balance £9,909.

4. Share Capital

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary A Class shares of £1 each	334	334	334	334
Ordinary B Class shares of £1 each	333	333	333	333
Ordinary C Class shares of £1 each	333	333	333	333
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>