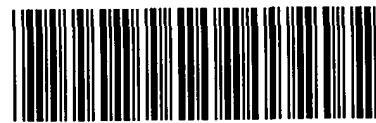


ABINGTON SUPERMARKETS LIMITED.

ABBREVIATED FINANCIAL STATEMENTS
for the year to 30th September, 2014.

Baker Cannon & Co', Limited,
Accountants in Public Practice,
7(b), Well Street,
BUCKINGHAM.
MK18 1EW

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COMPANIES HOUSE

ABINGTON SUPERMARKETS LIMITED.

ABBREVIATED BALANCE SHEET as at 30th September, 2014.

	<u>Note</u>	<u>2014</u> £	<u>2013</u> £
<u>Fixed Assets</u>			
Intangible Assets – Goodwill		8,000	8,000
Subsidiary Company		100	100
Tangible Assets	1(d),2	<u>13,609</u>	<u>16,211</u>
		<u>21,709</u>	<u>24,311</u>
<u>Current Assets:</u>			
Stocks	1(e)	55,000	55,000
Debtors and prepayments		160,903	161,349
Cash at bank and in hand		<u>2,125</u>	<u>2,525</u>
		218,028	218,874
<u>Creditors:</u>			
Amounts falling due within one year	3	<u>84,434</u>	<u>89,199</u>
<u>Net Current Assets/(Liabilities)</u>		<u>133,594</u>	<u>129,675</u>
<u>Total Assets less Current Liabilities</u>		155,303	153,986
<u>Creditors:</u>			
Amounts falling due after one year		_____	_____
<u>Net Assets/(Liabilities)</u>		<u>£155,303</u>	<u>£153,986</u>
<u>Capital and Reserves</u>			
Called up share capital	4	38,863	38,863
Reserves		<u>116,440</u>	<u>115,123</u>
<u>Shareholders' funds</u>		<u>£155,303</u>	<u>£153,986</u>

For the year ending 30th September, 2014 the Company was entitled to exemption from audit under section 477 of the Companies' Act 2006 relating to small companies.

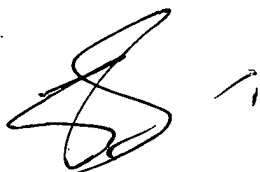
Directors' Responsibilities:

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476;
The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Financial Statements were approved by the Directors and signed on their behalf by Mr. S. Thind on the 26th June, 2015.

S. Thind, Director.



ABINGTON SUPERMARKETS LIMITED.

NOTES TO THE ABBREVIATED ACCOUNTS.

1) Accounting Policies:

- (a) The Accounts are prepared under the historical cost convention and on a going concern basis;
- (b) Turnover comprises the value of sales, excluding VAT and similar, of goods and services supplied in the normal course of business;
- (c) Taxation: Corporation tax payable is provided on taxable profits at the current rate where applicable;
- (d) Tangible Fixed Assets
Fixed Assets are shown at historical cost and depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method

	<u>Rate %</u>
Fixtures fittings and equipment	20
Motor van	20
Tools	20

- (e) Stock is valued at the lower of cost or net realizable value.

<u>Fixed Assets</u>	<u>Cost</u>	<u>Depreciation</u>	<u>Net</u>
Leasehold Property	3,198	—	3,198
Fixtures, fittings & equipment	40,049	34,136	5,913
Motor Vans	11,064	6,571	4,493
Tools	40	35	5
	<u>54,351</u>	<u>40,742</u>	<u>13,609</u>

3) Creditors (due within one year) include:

	<u>2014</u>	<u>2013</u>
Trade and sundry creditors	71,574	79,988
Taxation and social security	1,939	1,231
Bank overdraft	<u>10,921</u>	<u>7,980</u>
	<u>84,434</u>	<u>89,199</u>

4) Share Capital

Authorised:	
100,000 ordinary shares of £1.00 each	<u>£100,000</u>
Issued and fully paid	
38,863 ordinary shares of £1.00 each	<u>£38,863</u>

5) Subsidiary Company.

The Company owns all the paid-up share capital of Rim City, Limited.