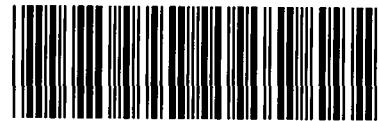


ABINGTON SUPERMARKETS, LIMITED.

**ABBREVIATED FINANCIAL STATEMENTS**  
for the year to 30<sup>th</sup> September, 2013.

SATURDAY



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28/06/2014

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COMPANIES HOUSE

Baker Cannon & Co', Limited,  
Accountants in Public Practice,  
7(b), Well Street,  
BUCKINGHAM.  
MK18 1EW

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# ABINGTON SUPERMARKETS, LIMITED.

## **ABBREVIATED BALANCE SHEET** as at 30<sup>th</sup> September, 2013.

	<u>Note</u>	<u>2013</u> £	<u>2012</u> £
<u>Fixed Assets</u>			
Intangible Assets – Goodwill		8,000	8,000
Subsidiary Company		100	100
Tangible Assets	1(d),2	<u>16,211</u>	<u>19,463</u>
		<u>24,311</u>	<u>27,563</u>
<u>Current Assets:</u>			
Stocks	1(e)	55,000	55,000
Debtors and prepayments		161,349	148,637
Cash at bank and in hand		<u>2,525</u>	<u>2,815</u>
		218,874	206,452
<u>Creditors:</u>			
Amounts falling due within one year	3	<u>89,199</u>	<u>79,039</u>
<u>Net Current Assets/(Liabilities)</u>		<u>129,675</u>	<u>127,413</u>
<u>Total Assets less Current Liabilities</u>		153,986	154,976
<u>Creditors:</u>			
Amounts falling due after one year		=====	=====
<u>Net Assets/(Liabilities)</u>		<u>£153,986</u>	<u>£154,976</u>
<u>Capital and Reserves</u>			
Called up share capital	4	38,863	38,863
Reserves		<u>115,123</u>	<u>116,113</u>
<u>Shareholders' funds</u>		<u>£153,986</u>	<u>£154,976</u>

For the year ending 30<sup>th</sup> September, 2013 the Company was entitled to exemption from audit under section 477 of the Companies' Act 2006 relating to small companies.

### Directors' Responsibilities:

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476;  
The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Financial Statements were approved by the Directors and signed on their behalf by Mr. S. Thind on the 27<sup>th</sup> June, 2014.

S. Thind, Director.



## ABINGTON SUPERMARKETS, LIMITED.

### NOTES TO THE ABBREVIATED ACCOUNTS.

#### 1) Accounting Policies:

- (a) The Accounts are prepared under the historical cost convention and on a going concern basis;
- (b) Turnover comprises the value of sales, excluding VAT and similar, of goods and services supplied in the normal course of business;
- (c) Taxation: Corporation tax payable is provided on taxable profits at the current rate where applicable;
- (d) Tangible Fixed Assets  
Fixed Assets are shown at historical cost and depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method

	<u>Rate %</u>
Fixtures fittings and equipment	20
Motor van	20
Tools	20

- (e) Stock is valued at the lower of cost or net realizable value.

<u>Fixed Assets</u>	<u>Cost</u>	<u>Depreciation</u>	<u>Net</u>
Leasehold Property	3,198	---	3,198
Fixtures, fittings & equipment	40,049	32,658	7,391
Motor Vans	11,064	5,448	5,616
Tools	40	34	6
	<u>54,351</u>	<u>38,140</u>	<u>16,211</u>

#### 3) Creditors (due within one year) include:

	<u>2013</u>	<u>2012</u>
Trade and sundry creditors	79,988	61,163
Taxation and social security	1,231	8,000
Bank overdraft	<u>7,980</u>	<u>9,876</u>
	<u>89,199</u>	<u>79,039</u>

#### 4) Share Capital

Authorised:	
100,000 ordinary shares of £1.00 each	<u>£100,000</u>
Issued and fully paid	
38,863 ordinary shares of £1.00 each	<u>£38,863</u>

#### 5) Subsidiary Company.

The Company owns all the paid-up share capital of Rim City, Limited.