

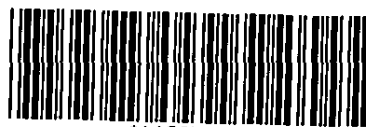
Company No' 5237885

ABINGTON SUPERMARKETS, LIMITED.

ABBREVIATED FINANCIAL STATEMENTS
for the year to 30th September, 2011.

Baker Cannon & Co', Limited,
Accountants in Public Practice,
7(b), Well Street,
BUCKINGHAM
MK18 1EW

FRIDAY



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COMPANIES HOUSE

ABINGTON SUPERMARKETS, LIMITED.

ABBREVIATED BALANCE SHEET as at 30th September, 2011.

	<u>Note</u>	<u>2011</u> £	<u>2010</u> £
<u>Fixed Assets</u>			
Intangible Assets – Goodwill		8,000	8,000
Subsidiary Company		100	100
Tangible Assets	1(d),2	<u>15,851</u>	<u>19,014</u>
		<u>23,951</u>	<u>27,114</u>
<u>Current Assets</u>			
Stocks	1(e)	55,000	55,000
Debtors and prepayments		118,084	102,028
Cash at bank and in hand		<u>3,725</u>	<u>4,523</u>
		176,809	161,551
<u>Creditors</u>			
Amounts falling due within one year	3	<u>72,510</u>	<u>68,741</u>
<u>Net Current Assets/(Liabilities)</u>		<u>104,299</u>	<u>92,810</u>
<u>Total Assets less Current Liabilities</u>		128,250	119,924
<u>Creditors</u>			
Amounts falling due after one year		<u> </u>	<u> </u>
<u>Net Assets/(Liabilities)</u>		<u>£128,250</u>	<u>£119,924</u>
<u>Capital and Reserves</u>			
Called up share capital	4	38,863	38,863
Reserves		<u>89,387</u>	<u>81,061</u>
<u>Shareholders' funds</u>		<u>£128,250</u>	<u>£119,924</u>

For the year ending 30th September, 2011 the Company was entitled to exemption from audit under section 477 of the Companies' Act 2006 relating to small companies

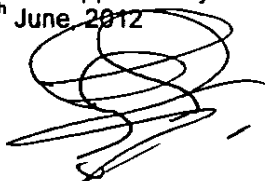
Directors' Responsibilities

The members have not required the Company to obtain an audit of it's accounts for the year in question in accordance with section 476,
The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The Financial Statements were approved by the Directors and signed on their behalf by Mr S Thind on the 19th June 2012

S. Thind, Director



ABINGTON SUPERMARKETS, LIMITED.
NOTES TO THE ABBREVIATED ACCOUNTS.

1) Accounting Policies

- (a) The Accounts are prepared under the historical cost convention and on a going concern basis,
- (b) Turnover comprises the value of sales, excluding VAT and similar, of goods and services supplied in the normal course of business,
- (c) Taxation Corporation tax payable is provided on taxable profits at the current rate where applicable;
- (d) Tangible Fixed Assets
 Fixed Assets are shown at historical cost and depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method

	<u>Rate %</u>
Fixtures fittings and equipment	20
Motor van	20
Tools	20

- (e) Stock is valued at the lower of cost or net realizable value.

2) <u>Fixed Assets</u>	<u>Cost</u>	<u>Depreciation</u>	<u>Net</u>
Leasehold Property	3,198	—	3,198
Fixtures, fittings & equipment	40,031	28,502	11,529
Motor Van	3,404	2,289	1,115
Tools	<u>40</u>	<u>31</u>	<u>9</u>
	<u>46,673</u>	<u>30,822</u>	<u>15,851</u>

3) Creditors (due within one year) include:

	<u>2011</u>	<u>2010</u>
Trade and sundry creditors	62,521	60,526
Taxation and social security	6,300	3,692
Bank overdraft	<u>3,689</u>	<u>4,523</u>
	<u>72,510</u>	<u>68,741</u>

4) Share Capital

Authorised.	
100,000 ordinary shares of £1 00 each	<u>£100,000</u>
Issued and fully paid	
38,863 ordinary shares of £1 00 each	<u>£38,863</u>

5) Subsidiary Company

The Company owns all the paid-up share capital of Rim City, Limited.