

CITY & GENERAL SECURITIES FINANCE SIX LIMITED

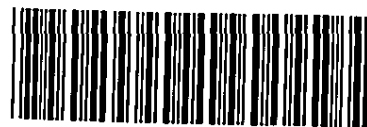
REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2009

Company number 05237508

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CITY & GENERAL SECURITIES FINANCE SIX LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2009

CONTENTS	Page
Directors' Report	1 - 2
Auditors' Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6 - 7

CITY & GENERAL SECURITIES FINANCE SIX LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2009

The directors present their report together with the audited financial statements for the year ended 31 March 2009.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the provision of finance for property investment.

RESULTS FOR THE YEAR

The profit for the year after taxation was £148 (2008: £290).

DIVIDENDS

The directors do not recommend the payment of a dividend (2008: £Nil).

DIRECTORS

The directors of the company during the year were as follows:-

T S Cole
S R Collins
M N Steinberg

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CITY & GENERAL SECURITIES FINANCE SIX LIMITED

DIRECTORS' REPORT (continued)

YEAR ENDED 31 MARCH 2009

So far as each of the directors is aware at the time the report is approved:

- there is no relevant audit information of which the company's auditors are unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

BY ORDER OF THE BOARD ON 29 JANUARY 2010



R J De Barr
Secretary

**Registered office:
10 Upper Berkeley Street
London
W1H 7PE**

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF CITY & GENERAL SECURITIES FINANCE SIX LIMITED

We have audited the financial statements of City & General Securities Finance Six Limited for the year ended 31 March 2009 which comprise the Profit and Loss Account, Balance Sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985 and whether the information given in the Directors' Report is consistent with the financial statements. We also report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

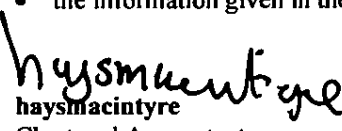
We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 March 2009 and of its profit for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the directors' report is consistent with the financial statements.


haysmacintyre
Chartered Accountants
Registered Auditors

Fairfax House
15 Fulwood Place
London
WC1V 6AY

29 January 2010

CITY & GENERAL SECURITIES FINANCE SIX LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2009

	Notes	2009 £	2008 £
Administration expenses		-	-
Interest receivable and similar income	2	205	414
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		205	414
Tax on profit on ordinary activities	5	(57)	(124)
RETAINED PROFIT FOR THE YEAR	9	£148	£290

All income and operating profits are derived from continuing activities.

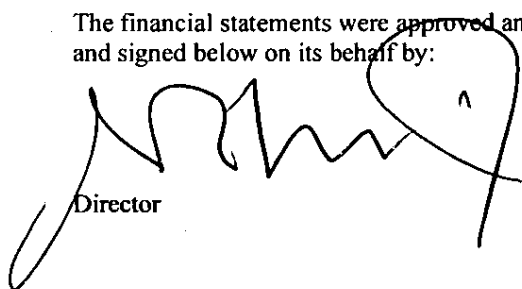
All recognised gains and losses have been included in the profit and loss account.

BALANCE SHEET

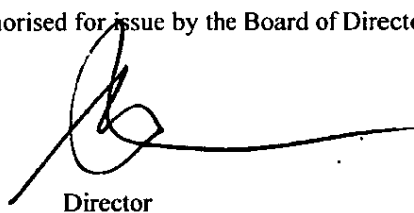
AS AT 31 MARCH 2009

	Notes	2009 £	2008 £
CURRENT ASSETS			
Debtors	6	1	1
Cash at bank and in hand		11,248	11,043
		<u>11,249</u>	<u>11,044</u>
CREDITORS: Amounts falling due within one year	7	(10,370)	(10,313)
TOTAL CURRENT ASSETS		<u>£879</u>	<u>£731</u>
CAPITAL AND RESERVES			
Share capital	8	1	1
Profit and loss account	9	878	730
SHAREHOLDERS' FUNDS		<u>£879</u>	<u>£731</u>

The financial statements were approved and authorised for issue by the Board of Directors on 29 January 2010 and signed below on its behalf by:



Director



Director

CITY & GENERAL SECURITIES FINANCE SIX LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

b) Basis of consolidation

The directors have taken the exemption available under Section 228 of the Companies Act 1985 and have not prepared consolidated accounts on the grounds that the company is itself a subsidiary company (see Note 10).

c) Cashflow statement

The cashflow statement included in the consolidated financial statements of the holding company, City & General Securities Limited, complies with the conditions of Financial Reporting Standard No. 1 (revised 1996) 'Cash flow statements' (FRS1). The company therefore is exempt under FRS1 from the requirement to prepare a separate cashflow statement.

d) Deferred taxation

Deferred tax is provided using the full provision method. Deferred tax is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date. It is the group's policy not to discount deferred tax to reflect the time value of money.

2. INTEREST RECEIVABLE AND SIMILAR INCOME

2009

2008

£

£

Bank interest

£205

£414

3. STAFF COSTS

No staff were employed by the company during the year (2008: £Nil).

4. DIRECTORS' REMUNERATION

No emoluments were paid to the directors of the company in the year (2008: £Nil).

5. TAXATION ON PROFIT ON ORDINARY ACTIVITIES

2009

2008

£

£

(a) Analysis of charge in the year:

Current tax:

UK Corporation tax at current rates

57

124

Total tax charge for the year

£57

£124

(b) Factors affecting tax charge for year:

There are no factors affecting the tax charge for the year.

CITY & GENERAL SECURITIES FINANCE SIX LIMITED**NOTES TO THE FINANCIAL STATEMENTS (continued)****YEAR ENDED 31 MARCH 2009**

6. DEBTORS	2009 £	2008 £
Other debtors	<u>£1</u>	<u>£1</u>
All amounts fall due for payment within one year.		
7. CREDITORS		
Amounts due to group undertaking	10,284	10,175
Corporation tax	<u>86</u>	<u>138</u>
	<u>£10,370</u>	<u>£10,313</u>
8. SHARE CAPITAL		
Authorised, allotted, issued and unpaid: 1 ordinary share of £1	<u>£1</u>	<u>£1</u>
9. PROFIT AND LOSS ACCOUNT		£
At 1 April 2008		730
Profit in year		<u>148</u>
At 31 March 2009		<u>£878</u>

10. ULTIMATE CONTROLLING PARTIES

The largest and smallest group into which the company is consolidated is City & General Securities Limited which is registered in England and Wales.

Group financial statements for City & General Securities Limited are available to the public on payment of the appropriate fee, from Companies House, Crown Way, Cardiff, CF14 3UZ. The company is ultimately controlled by the directors.

11. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption under Section 3c of Financial Reporting Standard No. 8 'Related Party Disclosures' (FRS 8) and has not disclosed any intra group related party transactions.