

Company Registration No. 5237222 (England and Wales)

A & K SULLY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008



A & K SULLY LIMITED

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A & K SULLY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible assets	2	50,400		52,800	
Tangible assets	2	5,891		6,989	
			<u>56,291</u>		<u>59,789</u>
Current assets					
Stocks		6,470		4,789	
Debtors		9,791		7,379	
Cash at bank and in hand		2,162		19,168	
		<u>18,423</u>		<u>31,336</u>	
Creditors: amounts falling due within one year		<u>(24,476)</u>		<u>(23,371)</u>	
Net current (liabilities)/assets			<u>(6,053)</u>		<u>7,965</u>
Total assets less current liabilities			<u>50,238</u>		<u>67,754</u>
Creditors: amounts falling due after more than one year	3		<u>(44,103)</u>		<u>(49,887)</u>
			<u>6,135</u>		<u>17,867</u>
Capital and reserves					
Called up share capital	4	100		100	
Profit and loss account		6,035		17,767	
Shareholders' funds			<u>6,135</u>		<u>17,867</u>

A & K SULLY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2008

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 19 March 2009



Miss K Rycroft
Director



Mr A Sully
Director

A & K SULLY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments at 4% of cost.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Over the remaining term of the lease
Fixtures, fittings and equipment	25% reducing balance method

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 2007	60,000	14,579	74,579
Additions	-	650	650
At 30 September 2008	60,000	15,229	75,229
Depreciation			
At 1 October 2007	7,200	7,590	14,790
Charge for the period	2,400	1,748	4,148
At 30 September 2008	9,600	9,338	18,938
Net book value			
At 30 September 2008	50,400	5,891	56,291
At 30 September 2007	52,800	6,989	59,789

A & K SULLY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2008

3	Creditors: amounts falling due after more than one year	2008	2007
		£	£
	Analysis of loans repayable in more than five years		
	Total amounts repayable by instalments which are due in more than five years	7,072	16,561
		<u> </u>	<u> </u>
4	Share capital	2008	2007
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>