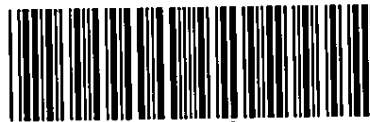


Company Registration No 5237222 (England and Wales)

**A & K SULLY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2007**

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COMPANIES HOUSE

# **A & K SULLY LIMITED**

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# A & K SULLY LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Intangible assets	2	52,800		55,200	
Tangible assets	2	6,989		8,810	
		<u>59,789</u>		<u>64,010</u>	
<b>Current assets</b>					
Stocks		4,789		4,767	
Debtors		7,379		7,137	
Cash at bank and in hand		19,168		8,558	
		<u>31,336</u>		<u>20,462</u>	
<b>Creditors amounts falling due within one year</b>		<u>(23,371)</u>		<u>(23,067)</u>	
<b>Net current assets/(liabilities)</b>			<u>7,965</u>		<u>(2,605)</u>
<b>Total assets less current liabilities</b>			<u>67,754</u>		<u>61,405</u>
<b>Creditors amounts falling due after more than one year</b>	3	(49,887)		(54,947)	
		<u>17,867</u>		<u>6,458</u>	
<b>Capital and reserves</b>					
Called up share capital	4	100		100	
Profit and loss account		17,767		6,358	
<b>Shareholders' funds</b>		<u>17,867</u>		<u>6,458</u>	

# **A & K SULLY LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 SEPTEMBER 2007**

In preparing these abbreviated accounts

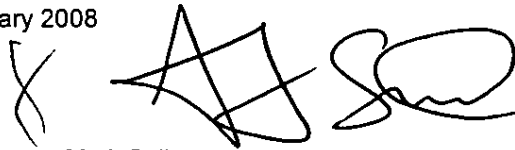
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 19 February 2008



Miss K Rycroft  
Director



Mr A Sully  
Director

# **A & K SULLY LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007**

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments at 4% of cost

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Over the remaining term of the lease
Fixtures, fittings & equipment	25% reducing balance method

#### **1.6 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

# A & K SULLY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2007

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 October 2006	60,000	14,310	74,310
Additions	-	269	269
At 30 September 2007	60,000	14,579	74,579
<b>Depreciation</b>			
At 1 October 2006	4,800	5,500	10,300
Charge for the period	2,400	2,090	4,490
At 30 September 2007	7,200	7,590	14,790
<b>Net book value</b>			
At 30 September 2007	52,800	6,989	59,789
At 30 September 2006	55,200	8,810	64,010

### 3 Creditors, amounts falling due after more than one year

	2007 £	2006 £
<b>Analysis of loans repayable in more than five years</b>		
Total amounts repayable by instalments which are due in more than five years	16,561	39,286

### 4 Share capital

	2007 £	2006 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100