

ABLE CARPETS LIMITED

REGISTERED NO: 05236621

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2014.

DAVIES & CO

ACCOUNTANTS

THURSDAY



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20/08/2015

#48

COMPANIES HOUSE

ABLE CARPETS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2014.

Page

Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 & 4

ABLE CARPETS LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 30TH SEPTEMBER 2014.

DIRECTORS:

Mr A Bromley
Mr K Bromley

SECRETARY:

Mr K Bromley

REGISTERED OFFICE:

Unit D
Dormston Trading Estate
Burton Road
Upper Gornal
West Midlands
DY1 2UF

REGISTERED NUMBER:

05236621

ACCOUNTANTS:

Davies & Co.
1a, Simms Lane
Netherton
Dudley
West Midlands
DY2 0PD

BANKERS:

Lloyds TSB Bank plc
Market Place
Great Bridge
Tipton
West Midlands

ABLE CARPETS LIMITED

ABBREVIATED BALANCE SHEET
AS AT 30TH SEPTEMBER 2014.

	<u>Notes</u>	<u>£</u>	<u>2014</u>	<u>£</u>	<u>2013</u>	<u>£</u>
<u>FIXED ASSETS</u>						
Tangible Assets	2		164,547		169,576	
<u>CURRENT ASSETS</u>						
Stock and Work in Progress		36,680		39,785		
Debtors		4,866		7,265		
Cash at Bank and in Hand		<u>73,308</u>		<u>65,570</u>		
		114,854		112,620		
<u>CREDITORS</u>						
Amounts due within one year		<u>76,449</u>		<u>72,110</u>		
<u>NET CURRENT ASSETS</u>			38,405		40,510	
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			<u>202,952</u>		<u>210,086</u>	
<u>CREDITORS</u>						
Amounts due within one year			<u>39,480</u>		<u>39,480</u>	
			<u>£ 163,472</u>		<u>£ 170,606</u>	
<u>CAPITAL AND RESERVES</u>						
Share Capital	3		2		2	
Reserves			<u>163,470</u>		<u>170,604</u>	
			<u>£ 163,472</u>		<u>£ 170,606</u>	

In approving these financial statements as Directors of the Company, we hereby confirm that:-

- For the year ending 30th September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20th April 2015 and signed by:-

.....
Mr A Bromley

.....
DIRECTOR

.....
Mr K Bromley

.....
DIRECTOR

Registered No.05236621

ABLE CARPETS LIMITED

NOTES TO ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2014

1. ACCOUNTING POLICIES

- a. The Accounts have been prepared under the Historical Cost convention and comply with Financial Reporting Standards of the Accounting Standards Board.
The Accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standards for Smaller Entities relating to Small Companies.
- b. Turnover represents the net amount of invoices to customers less credit notes for goods returned, excluding VAT.
- c. Depreciation is provided on the reducing balance basis.
The following rates have been applied:
- | | |
|----------------------|-----|
| Freehold Property | 2% |
| Vehicles | 18% |
| Fixtures & Equipment | 18% |
| Office Equipment | 18% |
- d. Stock and Work in progress is valued at the lower of Cost and Net Realisable Value after making due allowance for obsolete and slow-moving items.
Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.
- e. No provision has been made for Deferred Taxation as, in the opinion of the Directors, the amount is Immaterial and is not likely to arise in the foreseeable future.

ABLE CARPETS LIMITED

NOTES TO ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2014

2. FIXED ASSETS

Tangible Assets

	<u>Motor Vehicles</u>	<u>Fixtures & Equipment</u>	<u>Office Equipment</u>	<u>Freehold Property</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>COST</u>					
As at 1 st October 2013	17,835	17,245	8,194	183,476	226,750
Additions in Year	-	-	-	-	-
Disposals in Year	-	-	-	-	-
<u>At 30th September 2014</u>	<u>17,835</u>	<u>17,245</u>	<u>8,194</u>	<u>183,476</u>	<u>226,750</u>
	=====	=====	=====	=====	=====

DEPRECIATION

As at 1 st October 2013	14,675	13,309	5,062	24,128	57,174
Write off on Disposals	-	-	-	-	-
Charge for Year	569	708	564	3,188	5,029
<u>At 30th September 2014.</u>	<u>15,244</u>	<u>14,017</u>	<u>5,626</u>	<u>27,316</u>	<u>62,203</u>
	=====	=====	=====	=====	=====

NET BOOK VALUE

<u>At 30th September 2014.</u>	<u>2,591</u>	<u>3,228</u>	<u>2,568</u>	<u>156,160</u>	<u>164,547</u>
	=====	=====	=====	=====	=====
<u>At 30th September 2013.</u>	<u>3,160</u>	<u>3,936</u>	<u>3,132</u>	<u>159,348</u>	<u>169,576</u>
	=====	=====	=====	=====	=====

3. SHARE CAPITAL

	<u>2014</u>	<u>2013</u>
	<u>£</u>	<u>£</u>
<u>Ordinary Shares of £1 each:</u>		
Authorised	100	100
	=====	=====
Allotted, Issued and Fully Paid	2	2
	=====	=====