

**Registered Number 05236621**

**ABLE CARPETS LIMITED**

**Abbreviated Accounts**

**30 September 2016**

## Abbreviated Balance Sheet as at 30 September 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>			
Tangible assets	2	167,118	160,154
		<u>167,118</u>	<u>160,154</u>
<b>Current assets</b>			
Stocks		27,440	31,425
Debtors		5,880	7,442
Cash at bank and in hand		76,545	91,992
		<u>109,865</u>	<u>130,859</u>
<b>Creditors: amounts falling due within one year</b>		(118,955)	(92,053)
<b>Net current assets (liabilities)</b>		<u>(9,090)</u>	<u>38,806</u>
<b>Total assets less current liabilities</b>		<u>158,028</u>	<u>198,960</u>
<b>Creditors: amounts falling due after more than one year</b>		(39,480)	(39,480)
<b>Total net assets (liabilities)</b>		<u>118,548</u>	<u>159,480</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		118,546	159,478
<b>Shareholders' funds</b>		<u>118,548</u>	<u>159,480</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 April 2017

And signed on their behalf by:

**Mr A Bromley, Director**

**Mr K Bromley, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The Accounts have been prepared under the Historical Cost convention and comply with Financial Reporting Standards of the Accounting Standards Board.

The Accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standards for Smaller Entities relating to Small Companies.

**Turnover policy**

Turnover represents the net amount of invoices to customers less credit notes for goods returned, excluding VAT.

**Tangible assets depreciation policy**

Depreciation is provided on the reducing balance basis.

The following rates have been applied:

Freehold Property 2%

Vehicles 18%

Fixtures & Equipment 18%

Office Equipment 18%

**Other accounting policies**

Stock and Work in progress is valued at the lower of Cost and Net Realisable Value after making due allowance for obsolete and slow-moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

No provision has been made for Deferred Taxation as, in the opinion of the Directors, the amount is Immaterial and is not likely to arise in the foreseeable future.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 October 2015	227,042
Additions	15,913
Disposals	(17,835)
Revaluations	-
Transfers	-
At 30 September 2016	<u>225,120</u>
<b>Depreciation</b>	
At 1 October 2015	66,888
Charge for the year	6,824
On disposals	(15,710)
At 30 September 2016	<u>58,002</u>
<b>Net book values</b>	

At 30 September 2016	<u>167,118</u>
At 30 September 2015	<u>160,154</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.