

**Registration number 5236562**

**Harry Fort Insurance Brokers Ltd.**

**Abbreviated accounts**

**for the year ended 30 June 2010**



**BRETHERTON & CO  
CHARTERED CERTIFIED ACCOUNTANTS  
SHERBORNE**

# **Harry Fort Insurance Brokers Ltd.**

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# **Harry Fort Insurance Brokers Ltd.**

## **Abbreviated balance sheet as at 30 June 2010**

		<b>2010</b>		<b>2009</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Intangible assets	<b>2</b>		324,167		343,617
Tangible assets	<b>2</b>		7,152		14,669
			<u>331,319</u>		<u>358,286</u>
<b>Current assets</b>					
Debtors		38,009		35,255	
Cash at bank and in hand		197,198		210,951	
		<u>235,207</u>		<u>246,206</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(142,976)</u>		<u>(165,631)</u>	
<b>Net current assets</b>			<u>92,231</u>		<u>80,575</u>
<b>Total assets less current liabilities</b>			423,550		438,861
<b>Net assets</b>			<u>423,550</u>		<u>438,861</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		402,000		402,000
Profit and loss account			21,550		36,861
<b>Shareholders' funds</b>			<u>423,550</u>		<u>438,861</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Harry Fort Insurance Brokers Ltd.**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 30 June 2010**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2010 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 2nd October 2010 and signed on its behalf by



**C D Fort  
Director**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Harry Fort Insurance Brokers Ltd.**

**Notes to the abbreviated financial statements  
for the year ended 30 June 2010**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

**1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

**1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment       -     25% straight line

**1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

# Harry Fort Insurance Brokers Ltd.

## Notes to the abbreviated financial statements for the year ended 30 June 2010

continued

2. Fixed assets	Intangible	Tangible	Total
	assets	fixed	
	£	£	£
<b>Cost</b>			
At 1 July 2009	389,000	31,707	420,707
Additions	-	546	546
At 30 June 2010	<u>389,000</u>	<u>32,253</u>	<u>421,253</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 July 2009	45,383	17,038	62,421
Charge for year	<u>19,450</u>	<u>8,063</u>	<u>27,513</u>
At 30 June 2010	<u>64,833</u>	<u>25,101</u>	<u>89,934</u>
<b>Net book values</b>			
At 30 June 2010	<u>324,167</u>	<u>7,152</u>	<u>331,319</u>
At 30 June 2009	<u>343,617</u>	<u>14,669</u>	<u>358,286</u>

  

3. Share capital	2010	2009
	£	£
<b>Authorised</b>		
402,000 Ordinary shares of £1 each	<u>402,000</u>	<u>402,000</u>
<b>Alloted, called up and fully paid</b>		
402,000 Ordinary shares of £1 each	<u>402,000</u>	<u>402,000</u>
<b>Equity Shares</b>		
402,000 Ordinary shares of £1 each	<u>402,000</u>	<u>402,000</u>

## **Harry Fort Insurance Brokers Ltd.**

### **Notes to the abbreviated financial statements for the year ended 30 June 2010**

continued

#### **4. Related party transactions**

The company was the wholly owned subsidiary of Harry Fort Holdings Ltd at the year end C D Fort owned 75 per cent of the shares in Harry Fort Holdings Ltd during the year, and was a director of that company

The amount owing to the director at the beginning and end of the year were as follows

	<b>C D Fort</b>
	£
Balance at 1 July 2009	( 5,465)
Advanced by Director	6,000
	<hr/>
Balance at 30 June 2010	535
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#### **5. Ultimate parent undertaking**

The company is the wholly owned subsidiary of the ultimate holding company Harry Fort Holdings Ltd which owned 100 per cent of the share capital at the year end

#### **6. Financial commitments**

The company has a liability of £12,000 during the next year in respect of the lease of the business premises