

Company Registration No. 05236078 (England and Wales)

10 FITZROY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

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10 FITZROY LIMITED

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ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2	654,906		104,570	
Current assets					
Debtors		50,741		9,135	
Cash at bank and in hand		233,912		62,656	
		<u>284,653</u>		<u>71,791</u>	
Creditors: amounts falling due within one year		<u>(817,459)</u>		<u>(109,039)</u>	
Net current liabilities			(532,806)		(37,248)
Total assets less current liabilities			<u>122,100</u>		<u>67,322</u>
Capital and reserves					
Called up share capital	3	75,000		75,000	
Profit and loss account		47,100		(7,678)	
Shareholders' funds			<u>122,100</u>		<u>67,322</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 29/09/2009



P.A. Fitzpatrick C.B.E., F.I.C.E.

Director

10 FITZROY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Straight line over 12 - 13 years
Plant and machinery	Straight line over 10 years
Fixtures, fittings & equipment	Straight line over 3 years

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2008	127,025
Additions	616,587
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At 31 December 2008	743,612
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Depreciation	
At 1 January 2008	22,455
Charge for the year	66,251
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At 31 December 2008	88,706
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Net book value	
At 31 December 2008	654,906
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At 31 December 2007	104,570
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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

3	Share capital	2008 £	2007 £
	Authorised		
	250,000 Ordinary Shares of £1 each	<u>250,000</u>	<u>250,000</u>
	Allotted, called up and fully paid		
	75,000 Ordinary Shares of £1 each	<u>75,000</u>	<u>75,000</u>

4 Transactions with directors

Included in other creditors are amounts totalling £607,378 (2007 - £12,442) loaned by the director, P. Fitzpatrick to the company.