

Company Registration No 05236078 (England and Wales)

10 FITZROY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

FRIDAY



A28ZY3UE

A29

10/10/2008

200

COMPANIES HOUSE

10 FITZROY LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

10 FITZROY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		104,570		51,932
Current assets					
Debtors		9,135		2,471	
Cash at bank and in hand		62,656		52,103	
		<u>71,791</u>		<u>54,574</u>	
Creditors amounts falling due within one year		<u>(109,039)</u>		<u>(62,455)</u>	
Net current liabilities			<u>(37,248)</u>		<u>(7,881)</u>
Total assets less current liabilities			67,322		44,051
Creditors amounts falling due after more than one year			<u>-</u>		<u>(55,000)</u>
			<u>67,322</u>		<u>(10,949)</u>
Capital and reserves					
Called up share capital	3	75,000		20,000	
Profit and loss account		(7,678)		(30,949)	
Shareholders' funds			<u>67,322</u>		<u>(10,949)</u>

10 FITZROY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2007

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 23/5/08



P A Fitzpatrick C B E , F I C E
Director

10 FITZROY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Straight line over 12 - 15 years
Plant and machinery	Straight line over 10 years
Fixtures, fittings & equipment	Straight line over 3 years

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2007	59,887
Additions	67,138
	<hr/>
At 31 December 2007	127,025
	<hr/>
Depreciation	
At 1 January 2007	7,955
Charge for the year	14,500
	<hr/>
At 31 December 2007	22,455
	<hr/>
Net book value	
At 31 December 2007	104,570
	<hr/>
At 31 December 2006	51,932
	<hr/>

10 FITZROY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

3	Share capital	2007 £	2006 £
	Authorised		
	250,000 Ordinary Shares of £1 each	<u>250,000</u>	<u>20,000</u>
	Allotted, called up and fully paid		
	75,000 Ordinary Shares of £1 each	<u>75,000</u>	<u>20,000</u>

The company issued a further 55,000 ordinary shares of £1 each at par on 1 August 2007, having increased the nominal share capital of the company on the same date

4 Transactions with directors

Included in other creditors are amounts totalling £12,442 (2006 - £12,442) loaned by the director, P Fitzpatrick to the company