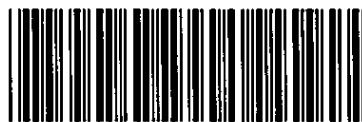


Company Registration No. 5236068 (England and Wales)

**HULL PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2007**

WEDNESDAY



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COMPANIES HOUSE

# HULL PROPERTIES LIMITED

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# HULL PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible assets	2	309,000		309,000	
<b>Current assets</b>					
Debtors		3,569		3,569	
Cash at bank and in hand		8,781		5,009	
		12,350		8,578	
<b>Creditors amounts falling due within one year</b>		(310,488)		(309,875)	
<b>Net current liabilities</b>		(298,138)		(301,297)	
<b>Total assets less current liabilities</b>		10,862		7,703	
<b>Capital and reserves</b>					
Called up share capital	3	100		100	
Profit and loss account		10,762		7,603	
<b>Shareholders' funds</b>		10,862		7,703	

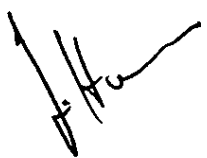
In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 30 October 2007

J Hull  
Director



# HULL PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 October 2006 & at 30 September 2007	309,000
	<u>309,000</u>
At 30 September 2006	<u>309,000</u>

### 3 Share capital

	<b>2007 £</b>	<b>2006 £</b>
<b>Authorised</b>		
1,000 Ordinary Shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary Shares of £1 each	100	100
	<u>100</u>	<u>100</u>

Mr Anthony Foley

Period ended 30-Jun-07

FILE NO 03354  
REVIEWED BY  
PREPARED BY PH

REF  
DATE  
DATE 30-Oct-07

LOAN ACCOUNTS

LOAN ACCOUNTS

Skipton BS

redeemed per A Foley

Dr

Cr

Opening Balance

11117 18

Paid Setting Up Fee

Repaid

to 30 Jun

1214 86 Buildings ins

11187 18

Setting Up Fee

0 00 Interest

1284 86

Closing Balance

12402 04

12402 04

New Loan

Dr

Cr

Opening Balance

4500 00

Paid Setting Up Fee

Repaid

Settled

4863 78 Borrowed

Setting Up Fee

0 00 Interest

363 78

Closing Balance

4863 78

4863 78

Lloyds TSB

Dr

Cr

Opening Balance

Paid Setting Up Fee

Repaid

9

227 4

2,046 60 Borrowed

15,250 00

Interest

to 18/2

651 97

Closing Balance

14,375 37

est to 30/6

520 00

16,421 97

16,421 97