REGISTERED NUMBER: 05236058 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

FOR

C & A ASBESTOS REMOVAL LTD

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FOR THE YEAR ENDED 31 DECEMBER 2020

C & A ASBESTOS REMOVAL LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

DIRECTORS:	A J Owen Mrs. L W Owen
SECRETARY:	Mrs. L W Owen
REGISTERED OFFICE:	Ael Y Garth, Nant Y Garth Felinheli Gwynedd LL56 4QE
REGISTERED NUMBER:	05236058 (England and Wales)
ACCOUNTANTS:	R. Lunt Roberts & Co. 75A High Street Bangor Gwynedd LL57 1NR

BALANCE SHEET
31 DECEMBER 2020

		31.12.20		31.12.19	
	Notes	£	£	£	£
FIXED ASSETS					
Property, plant and equipment	4		360,801		341,651
CURRENT ASSETS					
Inventories	5	1,250		1,250	
Debtors	6	47,508		34,726	
Cash at bank and in hand		349,085		245,869	
		397,843		281,845	
CREDITORS					
Amounts falling due within one year	7	65,470		47,298	
NET CURRENT ASSETS			332,373		234,547
TOTAL ASSETS LESS CURRENT LIABILITIES			693,174		576,198
CREDITORS					
Amounts falling due after more than one year	8		14,254		23,300
NET ASSETS			678,920		552,898
CAPITAL AND RESERVES					
Called up share capital	9		1,000		1,000
Retained earnings	10		677,920		551,898
SHAREHOLDERS' FUNDS			678,920		552,898

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 DECEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 March 2021 and were signed on its behalf by:

Mrs. L W Owen - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. STATUTORY INFORMATION

C & A Asbestos Removal Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks
Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2019 - NIL) .

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4. PROPERTY, PLANT AND EQUIPMENT

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 January 2020	140,176	4,183	215,440
Additions	-	-	27,953
At 31 December 2020	140,176	4,183	243,393
DEPRECIATION			
At 1 January 2020	-	-	98,584
Charge for year	-	-	14,481
At 31 December 2020	-	-	113,065
NET BOOK VALUE			
At 31 December 2020	140,176	4,183	130,328
At 31 December 2019	140,176	4,183	116,856

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2020	4,274	109,215	1,148	474,436
Additions	502	21,575	1,198	51,228
At 31 December 2020	4,776	130,790	2,346	525,664
DEPRECIATION				
At 1 January 2020	723	33,363	115	132,785
Charge for year	406	16,968	223	32,078
At 31 December 2020	1,129	50,331	338	164,863
NET BOOK VALUE				
At 31 December 2020	3,647	80,459	2,008	360,801
At 31 December 2019	3,551	75,852	1,033	341,651

5. INVENTORIES

	31.12.20 £	31.12.19 £
Stocks	1,250	1,250

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Trade debtors	47,508	34,726

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade creditors	11,621	12,604
Tax	27,681	13,741
VAT	22,175	18,918
Directors' current accounts	3,993	2,035
	65,470	47,298

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20	31.12.19
	£	£
Hire purchase contracts	14,254	23,300

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.20 £	31.12.19 £
1,000	Ordinary	1	1,000	1,000

10. RESERVES

	Retained earnings £
At 1 January 2020	551,898
Profit for the year	142,352
Dividends	(16,330)
At 31 December 2020	677,920

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF C & A ASBESTOS REMOVAL LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2020 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

R. Lunt Roberts & Co.
75A High Street
Bangor
Gwynedd
LL57 1NR

4 March 2021