

REGISTERED NUMBER: 05236058 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

C & A ASBESTOS REMOVAL LTD

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FOR THE YEAR ENDED 31 DECEMBER 2017

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C & A ASBESTOS REMOVAL LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTORS:

A J Owen
Mrs. L W Owen

SECRETARY:

Mrs. L W Owen

REGISTERED OFFICE:

Ael Y Garth,
Nant Y Garth
Felinheli
Gwynedd
LL56 4QE

REGISTERED NUMBER:

05236058 (England and Wales)

ACCOUNTANTS:

R. Lunt Roberts & Co.
75A High Street
Bangor
Gwynedd
LL57 1NR

BALANCE SHEET
31 DECEMBER 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Property, plant and equipment	3		312,483		319,969
CURRENT ASSETS					
Inventories	4	1,200		1,200	
Debtors	5	76,413		67,514	
Cash at bank and in hand		<u>124,790</u>		<u>86,867</u>	
		202,403		155,581	
CREDITORS					
Amounts falling due within one year	6	<u>46,707</u>		<u>44,176</u>	
NET CURRENT ASSETS			<u>155,696</u>		<u>111,405</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>468,179</u>		<u>431,374</u>
CAPITAL AND RESERVES					
Called up share capital	7		1,000		1,000
Retained earnings	8		<u>467,179</u>		<u>430,374</u>
SHAREHOLDERS' FUNDS			<u>468,179</u>		<u>431,374</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 February 2018 and were signed on its behalf by:

Mrs. L W Owen - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATUTORY INFORMATION

C & A Asbestos Removal Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

3. PROPERTY, PLANT AND EQUIPMENT

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 January 2017	140,176	4,183	167,971
Additions	-	-	5,679
At 31 December 2017	<u>140,176</u>	<u>4,183</u>	<u>173,650</u>
DEPRECIATION			
At 1 January 2017	-	-	62,740
Charge for year	-	-	11,091
At 31 December 2017	<u>-</u>	<u>-</u>	<u>73,831</u>
NET BOOK VALUE			
At 31 December 2017	<u>140,176</u>	<u>4,183</u>	<u>99,819</u>
At 31 December 2016	<u>140,176</u>	<u>4,183</u>	<u>105,231</u>

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 January 2017	1,145	106,182	419,657
Additions	-	14,000	19,679
At 31 December 2017	<u>1,145</u>	<u>120,182</u>	<u>439,336</u>
DEPRECIATION			
At 1 January 2017	115	36,833	99,688
Charge for year	103	15,971	27,165
At 31 December 2017	<u>218</u>	<u>52,804</u>	<u>126,853</u>
NET BOOK VALUE			
At 31 December 2017	<u>927</u>	<u>67,378</u>	<u>312,483</u>
At 31 December 2016	<u>1,030</u>	<u>69,349</u>	<u>319,969</u>

4. INVENTORIES

	31.12.17 £	31.12.16 £
Stocks	<u>1,200</u>	<u>1,200</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade debtors	<u>76,413</u>	<u>67,514</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Trade creditors	14,381	18,852
Tax	14,597	9,315
VAT	17,650	15,382
Directors' current accounts	79	627
	<u>46,707</u>	<u>44,176</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.17	31.12.16
			£	£
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

8. RESERVES

	Retained earnings
	£
At 1 January 2017	430,374
Profit for the year	60,805
Dividends	(24,000)
At 31 December 2017	<u>467,179</u>

C & A ASBESTOS REMOVAL LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
C & A ASBESTOS REMOVAL LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

R. Lunt Roberts & Co.
75A High Street
Bangor
Gwynedd
LL57 1NR

23 February 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.