

Unaudited Financial Statements for the Year Ended 30 September 2021

for

Kennington Developments Limited

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for the Year Ended 30 September 2021

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Kennington Developments Limited

Company Information  
for the Year Ended 30 September 2021

**DIRECTORS:**

Mr Ricardo Hughes  
Mrs Cathryn Hughes

**REGISTERED OFFICE:**

Connect Business Village  
24 Derby Road  
Unit 5, 1st Floor  
Liverpool  
Merseyside  
L5 9PR

**REGISTERED NUMBER:**

05235934 (England and Wales)

**ACCOUNTANTS:**

LJS Accounting Services (UK) Ltd  
Unit 5, 1st Floor  
Connect Business Village  
24 Derby Road  
Liverpool  
Merseyside  
L5 9PR

Balance Sheet  
30 September 2021

	Notes	30.9.21 £	£	30.9.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		5,300		146,469
<b>CURRENT ASSETS</b>					
Debtors	5	140,952		53,688	
Cash at bank		<u>19,143</u>		<u>67,812</u>	
		160,095		121,500	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>235,618</u>		<u>228,640</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(75,523)</u>		<u>(107,140)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(70,223)		39,329
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		92,145
<b>NET LIABILITIES</b>			<u>(70,223)</u>		<u>(52,816)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		2		2
Retained earnings	9		<u>(70,225)</u>		<u>(52,818)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(70,223)</u>		<u>(52,816)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 August 2022 and were signed on its behalf by:

Mrs Cathryn Hughes - Director

Notes to the Financial Statements  
for the Year Ended 30 September 2021

1. **STATUTORY INFORMATION**

Kennington Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 20% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 October 2020	129,100	14,675	10,896	154,671
Disposals	(129,100)	(14,675)	-	(143,775)
At 30 September 2021	-	-	10,896	10,896
<b>DEPRECIATION</b>				
At 1 October 2020	537	3,394	4,271	8,202
Charge for year	-	-	1,325	1,325
Eliminated on disposal	(537)	(3,394)	-	(3,931)
At 30 September 2021	-	-	5,596	5,596
<b>NET BOOK VALUE</b>				
At 30 September 2021	-	-	5,300	5,300
At 30 September 2020	128,563	11,281	6,625	146,469

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21 £	30.9.20 £
Other debtors	140,952	53,688

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21 £	30.9.20 £
Bank loans and overdrafts	38,000	40,000
Taxation and social security	436	1,058
Other creditors	197,182	187,582
	235,618	228,640

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.21 £	30.9.20 £
Bank loans	-	92,145
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	-	92,145

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:            Class:

2                    Ordinary

Nominal  
value:  
£1

30.9.21  
£  
2

30.9.20  
£  
2

9. **RESERVES**

At 1 October 2020  
Deficit for the year  
At 30 September 2021

Retained  
earnings  
£

(52,818)  
(17,407)  
(70,225)



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.