

# Kennington Developments Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2016

Robinson Rice Associates Limited  
Chartered Accountants, Statutory Auditors & Chartered Tax Advisors  
49 Station Road  
Ainsdale  
Merseyside  
PR8 3HH

**Kennington Developments Ltd**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Kennington Developments Ltd  
for the Year Ended 30 September 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Kennington Developments Ltd for the year ended 30 September 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Kennington Developments Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Kennington Developments Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kennington Developments Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Kennington Developments Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Kennington Developments Ltd. You consider that Kennington Developments Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Kennington Developments Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Robinson Rice Associates Limited  
Chartered Accountants, Statutory Auditors & Chartered Tax Advisors  
49 Station Road  
Ainsdale  
Merseyside  
PR8 3HH  
6 January 2017

**Kennington Developments Ltd**  
**(Registration number: 05235934)**  
**Abbreviated Balance Sheet at 30 September 2016**

	Note	2016	2015
	£	£	£
<b>Fixed assets</b>			
Tangible fixed assets		49,278	50,376
<b>Current assets</b>			
Debtors	<u>3</u>	82,322	103,444
Cash at bank and in hand		<u>9,940</u>	<u>35,443</u>
		92,262	138,887
		(	(
Creditors: Amounts falling due within one year		178,912	229,301
		<u>)</u>	<u>)</u>
Net current liabilities		<u>(86,650)</u>	<u>(90,414)</u>
Total assets less current liabilities		(37,372)	(40,038)
Creditors: Amounts falling due after more than one year		<u>(92,297)</u>	<u>(92,297)</u>
		(	(
Net liabilities		129,669	132,335
		<u>)</u>	<u>)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>5</u>	2	2
		(	(
Profit and loss account		129,671	132,337
		<u>)</u>	<u>)</u>
		(	(
Shareholders' deficit		129,669	132,335
		<u>)</u>	<u>)</u>

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The notes on pages 4 to 5 form an integral part of these financial statements.

**Kennington Developments Ltd**  
**(Registration number: 05235934)**  
**Abbreviated Balance Sheet at 30 September 2016**  
**..... continued**

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 29 December 2016

Mr R T Hughes  
Director

The notes on pages 1 to 5 form an integral part of these financial statements.  
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**Kennington Developments Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Investment Properties	2% on cost
Office equipment	20% reducing balance basis

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 October 2015	53,773	53,773
At 30 September 2016	53,773	53,773
<b>Depreciation</b>		
At 1 October 2015	3,397	3,397
Charge for the year	1,098	1,098
At 30 September 2016	4,495	4,495
<b>Net book value</b>		
At 30 September 2016	49,278	49,278
At 30 September 2015	50,376	50,376

**3 Debtors**

Debtors includes £25,500 (2015 - £25,500) receivable after more than one year.

**Kennington Developments Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2016**  
*..... continued*

**4 Creditors**

Included in the creditors are the following amounts due after more than five years:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
After more than five years by instalments	<u>92,297</u>	<u>92,297</u>

**5 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary Shares of £1 each	2	2	2	2
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**6 Related party transactions**

**Director's advances and credits**

	<b>2016</b>		<b>2016</b>	<b>2015</b>	<b>2015</b>
	<b>Advance/ Credit</b>		<b>Repaid</b>	<b>Advance/ Credit</b>	<b>Repaid</b>
	<b>£</b>		<b>£</b>	<b>£</b>	<b>£</b>
<b>Mr R T Hughes</b>					
The company owes the director, on which no interest has been charged	178,803	50,034	228,837	10,486	
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.