

REGISTERED NUMBER: 05235360 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 24 December 2007
for
Island Lofts Management Limited

TUESDAY



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COMPANIES HOUSE

Island Lofts Management Limited

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for the Year Ended 24 December 2007

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Island Lofts Management Limited
Company Information
for the Year Ended 24 December 2007

DIRECTORS: C Attwell-Thomas
S M Baston

SECRETARY: C Attwell-Thomas

REGISTERED OFFICE: R H Seel & Co
The Crown House
Wyndham Crescent
Canton
CARDIFF
CF11 9UH

REGISTERED NUMBER: 05235360 (England and Wales)

ACCOUNTANTS: Ashmole & Co
Abertawe House
Ystrad Rd
Fforestfach
Swansea
SA5 4JS

Island Lofts Management Limited

Abbreviated Balance Sheet
24 December 2007

	2007 £	2006 £
CURRENT ASSETS		
Debtors	5,677	2,725
CREDITORS		
Amounts falling due within one year	2,032	2,723
NET CURRENT ASSETS	3,645	2
TOTAL ASSETS LESS CURRENT LIABILITIES	3,645	2
CREDITORS		
Amounts falling due after more than one year	3,643	-
NET ASSETS	2	2
CAPITAL AND RESERVES		
Called up share capital	2	2
SHAREHOLDERS' FUNDS	2	2

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 24 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 24 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Island Lofts Management Limited

Abbreviated Balance Sheet - continued
24 December 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
signed on its behalf by

8/1/08

and were


C Attwell-Thomas - Director

The notes form part of these abbreviated accounts

Island Lofts Management Limited

Notes to the Abbreviated Accounts
for the Year Ended 24 December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of services to customers during the year

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
2	Ordinary	1	<u>2</u>	<u>2</u>