

REGISTERED NUMBER: 05235213 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2009

FOR

24/7 ELECTRICS LIMITED



24/7 ELECTRICS LIMITED (REGISTERED NUMBER: 05235213)

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FOR THE YEAR ENDED 30 SEPTEMBER 2009**

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24/7 ELECTRICS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2009

DIRECTOR

M L Baker

SECRETARY:

Bright Brown Services Limited

REGISTERED OFFICE:

Exchange House
St Cross Lane
Newport
Isle of Wight
PO30 5BZ

REGISTERED NUMBER:

05235213 (England and Wales)

ACCOUNTANTS:

Bright Brown Limited
Chartered Accountants
Exchange House
St Cross Lane
Newport
Isle of Wight
PO30 5BZ

24/7 ELECTRICS LIMITED (REGISTERED NUMBER: 05235213)

ABBREVIATED BALANCE SHEET 30 SEPTEMBER 2009

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	2		3,198		3,533
CURRENT ASSETS					
Debtors		1,531		3,479	
Cash at bank		4,274		1,662	
		<u>5,805</u>		<u>5,141</u>	
CREDITORS					
Amounts falling due within one year		<u>7,320</u>		<u>9,482</u>	
NET CURRENT LIABILITIES			<u>(1,515)</u>		<u>(4,341)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,683		(808)
PROVISIONS FOR LIABILITIES			<u>285</u>		<u>258</u>
NET ASSETS/(LIABILITIES)			<u>1,398</u>		<u>(1,066)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,298</u>		<u>(1,166)</u>
SHAREHOLDERS' FUNDS			<u>1,398</u>		<u>(1,066)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

24/7 ELECTRICS LIMITED (REGISTERED NUMBER: 05235213)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

1/3/10

and were signed by



M L Baker - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2009**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2008	7,174
Additions	465
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At 30 September 2009	7,639
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DEPRECIATION	
At 1 October 2008	3,641
Charge for year	800
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At 30 September 2009	4,441
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NET BOOK VALUE	
At 30 September 2009	3,198
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At 30 September 2008	3,533
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3 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value £1	2009 £	2008 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>