

REGISTERED NUMBER: 05235213 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

FOR

24/7 ELECTRICS LIMITED

24/7 ELECTRICS LIMITED (REGISTERED NUMBER: 05235213)

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FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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24/7 ELECTRICS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2012

DIRECTOR:

M L Baker

SECRETARY:

Bright Brown Services Limited

REGISTERED OFFICE:

Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

REGISTERED NUMBER:

05235213 (England and Wales)

ACCOUNTANTS:

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

24/7 ELECTRICS LIMITED (REGISTERED NUMBER: 05235213)**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		2,358		2,048
CURRENT ASSETS					
Debtors		6,327		5,553	
Cash at bank		<u>5,076</u>		<u>2,456</u>	
		11,403		8,009	
CREDITORS					
Amounts falling due within one year		<u>11,600</u>		<u>9,477</u>	
NET CURRENT LIABILITIES			<u>(197)</u>		<u>(1,468)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,161		580
PROVISIONS FOR LIABILITIES			<u>281</u>		<u>174</u>
NET ASSETS			<u>1,880</u>		<u>406</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,780</u>		<u>306</u>
SHAREHOLDERS' FUNDS			<u>1,880</u>		<u>406</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

24/7 ELECTRICS LIMITED (REGISTERED NUMBER: 05235213)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 May 2013 and were signed by:

M L Baker - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	7,639
Additions	900
At 30 September 2012	<u>8,539</u>
DEPRECIATION	
At 1 October 2011	5,591
Charge for year	590
At 30 September 2012	<u>6,181</u>
NET BOOK VALUE	
At 30 September 2012	<u>2,358</u>
At 30 September 2011	<u>2,048</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2012

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 September 2012 and 30 September 2011:

	2012 £	2011 £
M L Baker		
Balance outstanding at start of year	3,522	(2,877)
Amounts advanced	8,080	13,314
Amounts repaid	(7,803)	(6,915)
Balance outstanding at end of year	<u>3,799</u>	<u>3,522</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.